

TOWN OF ORDWAY

2018

Budget

State ID 13006

Prepared By:

June Jaramillo, Town Treasurer

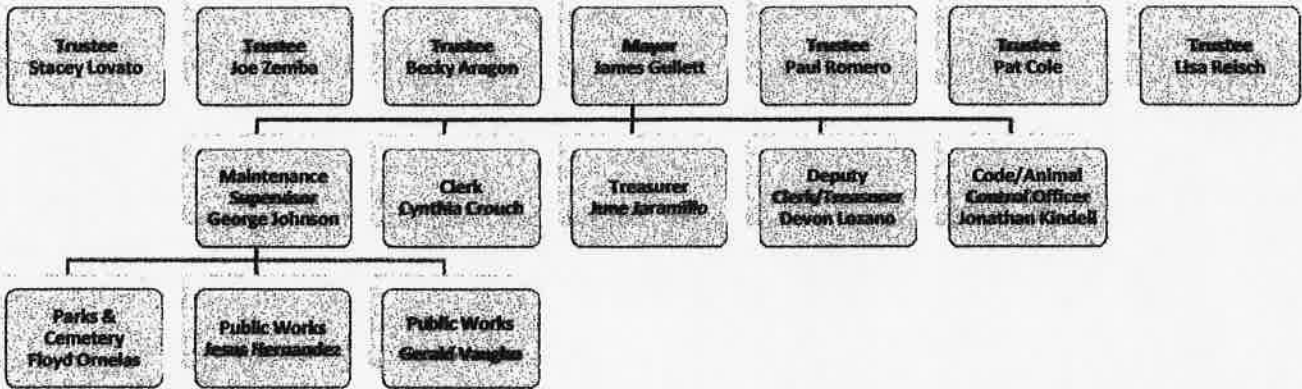
Town of Ordway 2018 Budget Certification

I, June Jaramillo, certify that the attached is a true and accurate copy of the adopted 2018 budget of the Town of Ordway, Colorado.

A handwritten signature in black ink that reads "June Jaramillo". The signature is written in a cursive style with a large initial "J".

Town Treasurer

Town of Ordway Organizational Chart 2018





Town of Ordway

232 MAIN STREET, ORDWAY, CO 81063

(719)267-3134 OFFICE

(719)267-3192 FAX

January 9, 2018

Division of Local Government
Budget Compliance
1313 Sherman St, Room 521
Denver, CO 80203

To Whom It May Concern:

Enclosed is the 2018 Budget for the Town of Ordway in Crowley County, submitted pursuant to Section 29-1-226 CRS. The budget was adopted on December 11, 2017.

Due to a transition in staff, the budget process began later this year than it has in previous years. It became apparent through the Audit and with the help of an independent accountant that there were many errors in the bookkeeping. I have worked diligently alongside an accountant to get all financial statements in order to prepare the 2018 budget as true and accurate as possible.

Ideally, the budget process would begin in August of each year. After careful considerations of the Town's resources and needs for service, a proposed budget is shared with the Town Council through workshop sessions as well as a public hearing before it is adopted. The budget serves as a guide to manage the Town's Revenue and Expenditures throughout the year. Appropriations are adopted by resolution for each fund and all appropriations lapse at year-end. A supplemental budget is done by resolution when a fund his in risk of over expenditures. This occurred in 2017 and is being completed, although late, again to transition in staff.

The mill levy for the Town of Ordway was certified at 26.698. Based on an assessed valuation of \$3,152,785 the property tax revenue is subject to statutory limitation of \$84,173.

A copy of the Mill Levy Certification which was sent to the Crowley County Commissioners is enclosed.

An increase in the levy beyond the Property Tax Revenue is not being requested.

The Town is considered a low-income community. The primary sources of funding for the Town of Ordway are feeds charges to residents for Water, Sewer, and Sanitation. Other sources of funding are Sales Tax of 2% and a Mill Levy of 26.698.

Some of the Town's objectives and the important features of the 2018 Budget are as follows:

- Providing safe drinking water by maintain the distribution system, water tanks, and wells to keep them in excellent condition and continuing certified training for staff.
- Providing safe roads by patching, filling, and seal coating streets and grading alleys.
- Providing safe disposal of waste water by maintain the collection system to keep it in excellent condition and meeting state BOD Requirements.

- Providing safe disposal of sanitation by continuing to contract for sanitation to be hauled to a landfill to meet state regulations.
- Providing reasonable insect control by spraying mosquitoes.
- Providing effective management to Town resources by providing service in a cost-effective manner and maintaining all equipment and facilities in a cost-effective manner.
- Providing required maintenance to playground equipment at our Conestoga Park to keep them in excellent operating condition.

The Town of Ordway provides the following services:

1. Water
2. Sewer
3. Sanitation – Contracted with Waste Connections of Colorado, Inc.

The budgetary basis of accounting use is cash.

For questions regarding the budget, please contact June Jaramillo at (719) 267-3134 or by e-mail at ordwaytreasurer@gmail.com

I hereby certify that the enclosed are true and accurate copies of the Town's adopted 2018 Budget and Certification of Tax Levies to the Board of County Commissioners.

Best Regards,



June Jaramillo
Town Treasurer

GOALS AND OBJECTIVES 2018

MOSQUITO SPRAYING:

- Purchase current fogging chemicals and spray the Town regularly during mosquito season.

PARKS:

- Maintain the Town's Spray Park and continue to landscape the area surrounding it including adding more shade structures to enhance recreation opportunities for Town residents.
- Maintain the Town's North Park (Conestoga).
- Research available grant funds in anticipation of other recreational facilities in Ordway.

TOWN HALL ORIGINAL BUILDING:

- Begin construction on the old Town Hall building by use of grant funds received in 2017. Town Hall roof project is to begin through the partnership of the State Historical Fund and the Department of Local Affairs.

CEMETERY:

- Maintain cemetery and continue to landscape the area surrounding it. New grass seed to be planted by sections, and new kiosk to be installed.
- Maintain 800' water line that was replaced in 2015.

WATER:

- Monthly water assessments to be conducted.
- Upgrade planned to water and sewer systems.
- Monitor water quality and furnish reports as required.
- Research grant funds to help maintain or replace wells during 2018.

SANITATION:

- Review revenues and expenditures in order to reduce costs and increase fund balance.

SEWER:

- Keep monitoring sewer lagoons.
- Clean out sewers annually.

GENERAL:

- Track expenditures and work to have a positive fund balance.

SHOP:

- Purchase uniforms for all maintenance employees at the cost of \$300.00 per man.
- Purchase oil additives for maintenance of equipment.

STREET:

- Purchase 75 ton of oil for seal coating and 200 ton of rock chips for street repairs.

EQUIPMENT:

- Purchase oil filters and other equipment parts to maintain in inventory.
- Purchase new brush hog/tractor to meet Town needs.

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
General Fund Revenue					
<u>General Government</u>					
10-30-77-4305	Pedal the Plains	8,181	0	791	0
10-30-78-4305	2017 Easter Egg Hunt Donations	0	0	0	0
TBD	Summer Festival Donations	0	0	0	600
10-30-76-4305	Haunted House Revenue	0	0	1,344	3,000
10-30-99-4347	Rental Income - Fire Hall Bldg	1,680	5,040	0	0
10-30-78-4305	Miscellaneous Revenue	0	0	0	0
	TOTAL GENERAL GOVERNMENT	9,861	5,040	2,135	3,600
<u>Taxes</u>					
10-31-00-4135	Cigarette Tax	1,296	1,163	1,130	1,613
10-31-00-4220	Franchise Tax	48,576	30,000	39,155	35,000
10-31-00-4330	Property Tax	37,517	38,049	38,213	38,000
10-31-00-4431	Property Tax Interest	199	152	401	300
10-31-00-4365	Sales Tax	97,284	79,389	67,496	79,389
10-31-00-4480	Use Tax	4,451	2,000	2,536	2,000
	TOTAL TAXES	189,322	150,753	148,931	156,302
<u>Licenses</u>					
10-32-00-4115	Building Permits	12,055	5,500	7,147	6,000
10-32-00-4185	Dog Licenses	1,055	1,125	545	500
10-32-00-4265	Liquor Licenses	150	75	150	75
10-32-00-4355	Vendor Licenses	305	305	305	305
	TOTAL LICENSES	13,565	7,005	8,147	6,880
<u>Intergovernmental</u>					
10-33-00-4020	Animal Control	110	0	708	500
10-33-00-4025	Animal Impound Fees	400	0	735	500
10-33-00-4345	Reimbursed Expenses	22,600	10,000	1,489	2,000
	TOTAL INTERGOVERNMENTAL	23,110	10,000	2,932	3,000
<u>Charges for Service (Other)</u>					
10-34-00-4100	Bank Service Charges/NSF	10	60	0	60
10-34-00-4120	Cemetery Open/Closing	4,075	3,200	3,375	3,200
10-34-00-4125	Cemetery Plot Sales	1,660	1,465	5,405	2,000
10-34-00-4134	Clean Up Charges	16,886	15,652	5,030	5,000
10-34-00-4340	Recycling	0	0	0	0
	TOTAL CHARGES FOR SERVICE	22,631	20,377	13,810	10,260
<u>Other Revenue</u>					
10-36-00-4150	Copy Charges (Printer)	55	35	40	35
10-36-00-4195	Donations	20	0	100	0

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
10-36-00-4255	Interest Income	743	210	0	0
10-36-00-4285	Miscellaneous	10,698	5,080	1,401	2,000
10-36-00-4300	Notary Fees	125	75	180	100
10-36-00-4320	Postage Reimbursements	23	25	11	15
10-36-00-4345	Reimbursed Expenses	444	500	55	500
10-36-00-4305	Other Revenue	17,896	0	0	0
10-36-00-4360	Sale of Assets	4,200	0	0	0
10-36-00-4430	CIRSA Insurance Reimbursement -Roofs	43,571	0	0	0
	TOTAL OTHER REVENUE	79,792	7,942	3,804	4,668
	<u>Town Council</u>				
10-42-00-4195	Pat Cole Donation	37	0	203	203
	TOTAL TOWN COUNCIL	37	0	203	203
	TOTAL GENERAL FUND REVENUE	338,317	201,117	179,962	184,913

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
General Fund Expenditures					
<u>General Government</u>					
10-40-00-5110	FICA	0	0	7	7
10-40-00-5140	Unemployment Insurance	0	0	249	249
10-40-00-5208	Attorney Fees	4,837	4,427	7,525	6,000
10-40-00-5209	Audit	600	500	700	1,500
10-40-00-5224	Bank Service Charges & Fees	1,737	275	280	250
10-40-00-5254	Contract Services	813	250	664	600
10-40-00-5270	Donations	0	0	435	0
10-40-00-5272	Drug Testing	35	50	140	50
10-40-00-5284	Electricity	2,508	2,089	2,273	2,089
10-40-00-5285	Employee Bonus	800	1,200	1,200	1,200
10-40-00-5286	Employee Relations	598	320	561	320
10-40-00-5400	Flowers/Memorials	377	300	295	300
10-40-00-5415	Insurance	2,661	758	1,177	1,000
10-40-00-5600	Membership	581	350	1,796	1,796
10-40-00-5603	Miscellaneous	12,072	12,000	14,369	15,000
10-40-00-5606	Natural Gas	995	247	874	600
10-40-00-5609	Office Supplies	578	212	558	450
10-40-00-5612	Operating Supplies	957	910	1,221	1,000
10-40-00-5615	Other Professional Services	550	475	396	475
10-40-00-5803	Postage	101	100	237	200
10-40-00-5806	Property Taxes	0	0	262	0
10-40-00-5809	Public Relations	25	25	25	25
10-40-00-5810	Rental Property	833	0	723	0
10-40-00-5812	Publicity/Legal Notices	732	700	679	700
10-40-00-5839	Salaries and Wages	0	0	97	100
10-40-00-5848	Telephone & Internet	1,036	828	1,305	1,300
10-40-00-5863	Treasurer's Fee	848	1,038	853	1,038
10-40-00-6001	Recycle Pickup	0	0	39	39
10-40-76-5603	Haunted House Expense	0	0	903	2,000
10-40-79-5612	Southpark Shading Supplies	0	0	64	0
10-40-77-5612	Operating Supplies	1,204	1,445	1,267	1,400
10-40-00-6003	Christmas Festival Expense	-	-	-	600
10-40-00-6002	Summer Festival Expense	-	-	-	3,000
10-40-00-6004	Miscellaneous Town Events	-	-	-	1,500
	TOTAL GENERAL GOVERNMENT	35,477	28,498	41,175	44,788
<u>Town Council</u>					
10-42-00-5110	FICA	112	110	112	112
10-42-00-5140	Unemployment Insurance	4	4	4	4
10-42-00-5142	Worker's Compensation	180	144	147	145

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
10-42-00-5415	Insurance	26	30	31	30
10-42-00-5609	Office Supplies	356	150	106	150
10-42-00-5612	Operating Supplies	411	250	604	600
10-42-00-5812	Publicity/Legal Notices	1,044	800	570	800
10-42-00-5839	Salaries and Wages	1,470	1,440	1,460	1,440
10-42-00-5848	Telephone	39	31	41	32
	TOTAL TOWN COUNCIL	3,643	2,960	3,075	3,313
	<u>Municipal Court</u>				
10-43-00-5100	457 Retirement	92	89	104	100
10-43-00-5110	FICA	218	239	320	307
10-43-00-5120	Life Insurance	52	4	620	87
10-43-00-5130	Health Insurance	434	708	615	708
10-43-00-5140	Unemployment Insurance	9	9	13	12
10-43-00-5142	Worker's Compensation	180	168	171	171
10-43-00-5254	Contract Services	860	375	241	375
10-43-00-5609	Office Supplies	347	150	61	75
10-43-00-5612	Operating Supplies	1,486	1,800	240	1,000
10-43-00-5803	Postage	79	50	30	60
10-43-00-5836	Retainer/Judge	840	552	875	900
10-43-00-5839	Salaries and Wages	2,969	3,119	3,635	0
	TOTAL MUNICIPAL COURT	7,565	7,263	6,925	3,796
	<u>Mayor</u>				
10-45-00-5110	FICA	21	28	28	28
10-45-00-5140	Unemployment Insurance	1	1	1	1
10-45-00-5142	Worker's Compensation	180	232	235	240
10-45-00-5415	Insurance	15	19	19	19
10-45-00-5609	Office Supplies	39	40	27	30
10-45-00-5839	Salaries and Wages	270	360	360	360
	TOTAL MAYOR	525	679	670	678
	<u>Town Clerk</u>				
10-46-00-5100	457 Retirement	92	89	101	100
10-46-00-5110	FICA	218	239	320	307
10-46-00-5120	Life Insurance	55	4	91	87
10-46-00-5130	Health Insurance	434	1,384	615	1,384
10-46-00-5140	Unemployment Insurance	9	9	13	12
10-46-00-5142	Worker's Compensation	74	239	242	242
10-46-00-5210	Auto	0	0	26	0
10-46-00-5246	Clerk/Treasurer Bond	0	100	0	100
10-46-00-5415	Insurance	40	43	45	45
10-46-00-5600	Membership	0	25	160	160

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
10-46-00-5609	Office Supplies	0	75	222	500
10-46-00-5612	Operating Supplies	0	75	117	2,500
10-46-00-5839	Salaries and Wages	2,969	3,119	3,635	8,148
10-46-00-5854	Training	43	500	22	3,000
10-46-00-5860	Travel	0	200	0	200
	TOTAL TOWN CLERK	3,933	6,101	5,608	16,785
	<u>Town Treasurer</u>				
10-47-00-5110	FICA	456	496	420	496
10-47-00-5120	Life Insurance	120	50	74	80
10-47-00-5130	Health Insurance	1,586	1,828	983	1,800
10-47-00-5140	Unemployment Insurance	19	19	18	20
10-47-00-5142	Worker's Compensation	180	239	242	182
10-47-00-5246	Clerk/Treasurer Bond	0	100	0	100
10-47-00-5415	Insurance	124	133	136	133
10-47-00-5600	Membership	0	0	160	160
10-47-00-5603	Miscellaneous	(317)	0	0	0
10-47-00-5612	Operating Supplies	0	75	48	400
10-47-00-5609	Office Supplies	0	0	0	500
10-47-00-5839	Salaries & Wages	6,241	6,478	5,590	6,962
10-47-00-5854	Training	21	500	509	2,000
10-47-00-5860	Travel	128	200	0	200
	TOTAL TOWN TREASURER	8,556	10,118	8,179	13,032
	<u>Deputy Clerk/Treasurer/Grant Writer</u>				
10-48-00-5110	FICA	209	514	208	514
10-48-00-5140	Unemployment Insurance	8	20	8	20
10-48-00-5254	Contract Services	116	155	0	0
10-48-00-5609	Office Supplies	40	645	295	350
10-48-00-5612	Operating Supplies	10	0	48	200
10-48-00-5839	Salaries & Wages	2,733	6,720	2,716	6,854
	TOTAL DEPUTY CLERK/TREASURER/GRANT WRITER	3,116	8,054	3,275	7,939
	<u>Law Enforcement</u>				
10-54-00-5110	FICA	392	296	604	600
10-54-00-5140	Unemployment Insurance	15	12	23	22
10-54-00-5261	Dispatch Services	4,226	5,302	12,094	11,694
10-54-00-5490	Law Enforcement Contract	20,833	26,250	21,667	26,250
10-54-00-5603	Code Enforcement Phone & Mileage	1,140	400	1,270	0
10-54-00-5609	Office Supplies	235	475	52	100
10-54-00-5612	Operating Supplies	0	0	19	0
10-54-00-5803	Postage	332	100	43	100
10-54-00-5812	Publicity/Legal Notices	22	30	0	0

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
54-00-5839	Salaries & Wages	51,120	3,869	7,894	0
	TOTAL LAW ENFORCEMENT	78,316	36,733	43,665	38,766
	<u>Fire Department</u>				
10-55-00-5142	Worker's Compensation	269	359	362	359
10-55-00-5284	Electricity	844	515	656	656
10-55-00-5365	Firefighter Service	950	375	680	1,100
10-55-00-5402	FPPA Retirement	500	500	500	500
10-55-00-5410	Gas/Oil	9	0	10	0
10-55-00-5603	Miscellaneous	1,125	0	0	800
10-55-00-5849	T1 Line	251	149	128	149
10-55-00-5865	Water	178	141	246	200
	TOTAL FIRE DEPARTMENT	4,126	2,039	2,582	3,765
	<u>Animal Control</u>				
10-57-00-5110	FICA	23	148	690	680
10-57-00-5140	Unemployment Insurance	1	6	27	12
10-57-00-5205	Animal Shelter Fees	0	275	0	275
10-57-00-5206	Animal Veterinary Services	617	550	260	300
10-57-00-5254	Contract Services	111	130	158	130
10-57-00-5603	Phone & Mileage	88	50	303	1,870
10-57-00-5609	Office Supplies	0	550	0	150
10-57-00-5612	Operating Supplies	203	313	200	600
10-57-00-5812	Publicity/Legal Notices	22	30	0	50
10-57-00-5821	Repairs/Maintenance	0	0	291	0
10-57-00-5839	Salaries & Wages	299	1,934	9,021	9,055
10-57-00-5848	Telephone	345	265	88	0
10-57-00-5854	Training	550	0	0	0
10-57-00-5248	Clothing Expense	0	0	10	300
10-57-00-5249	Detention of Municipal Warrants	0	0	0	350
	TOTAL ANIMAL CONTROL	2,260	4,250	11,048	13,772
	<u>Building Inspection</u>				
10-58-00-5110	FICA	643	0	284	200
10-58-00-5100	457 Retirement	141	0	70	55
10-58-00-5120	Life Insurance	49	0	24	25
10-58-00-5130	Health Insurance	607	0	422	0
10-58-00-5140	Unemployment Insurance	26	0	11	12
10-58-00-5609	Office Supplies	0	0	150	0
10-58-00-5839	Salaries & Wages	8,548	3,000	3,792	3,700
	TOTAL BUILDING INSPECTION	9,371	3,000	4,753	3,992

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
	<u>Mosquito Spraying</u>				
10-59-00-5240	Chemicals	7,260	7,920	6,084	6,600
10-59-00-5410	Gas/Oil	35	42	52	50
10-59-00-5607	New Equipment	0	5,000	0	0
10-59-00-5830	Repairs/Maintenance Vehicles	0	0	6	0
	TOTAL MOSQUITO SPRAYING	7,295	12,962	6,142	6,650
	<u>Culture & Recreation</u>				
10-65-00-5100	457 Retirement	192	118	259	250
10-65-00-5110	FICA	586	734	897	734
10-65-00-5120	Life Insurance	132	92	227	92
10-65-00-5130	Health Insurance	2,460	1,965	3,612	3,000
10-65-00-5140	Unemployment Insurance	23	29	36	29
10-65-00-5142	Worker's Compensation	180	119	123	119
10-65-00-5209	Audit	600	500	700	1,500
10-65-00-5248	Clothing Allowance	26	150	133	0
10-65-00-5254	Contract Services	312	0	0	0
10-65-00-5284	Electricity	3,084	2,772	2,170	2,772
10-65-00-5410	Gas/Oil	1,007	963	1,024	963
10-65-00-5415	Insurance	715	758	777	758
10-65-00-5606	Natural Gas	102	112	54	112
10-65-00-5609	Office Supplies	261	125	58	125
10-65-00-5612	Operating Supplies	462	1,460	1,247	1,460
10-65-00-5618	Other Supplies	129	150	90	150
10-65-00-5821	Repairs and Maintenance	2,171	1,608	1,954	1,608
10-65-00-5824	Repairs/Maintenance - Equip	347	2,902	87	2,902
10-65-00-5830	Repairs/Maintenance - Vehicles	705	578	1,015	1,000
10-65-00-5839	Salaries & Wages	7,844	9,595	10,000	1,962
10-65-00-5848	Telephone	115	100	123	100
	TOTAL CULTURE & RECREATION	21,454	24,830	24,586	19,636
	<u>Cemetery</u>				
10-66-00-5100	457 Retirement	234	118	363	351
10-66-00-5110	FICA	707	861	1,183	861
10-66-00-5120	Life Insurance	152	103	281	103
10-66-00-5130	Health Insurance	2,790	3,239	4,612	4,000
10-66-00-5140	Unemployment Insurance	28	34	47	34
10-66-00-5142	Worker's Compensation	180	119	47	119
10-66-00-5209	Audit	600	500	600	500
10-66-00-5248	Clothing Allowance	26	270	249	270
10-66-00-5254	Contract Services	423	100	128	100
10-66-00-5410	Gas/Oil	760	655	1,126	655
10-66-00-5415	Insurance	724	767	787	767

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
10-66-00-5603	Miscellaneous	175	175	242	175
10-66-00-5606	Natural Gas	102	112	57	112
10-66-00-5609	Office Supplies	265	125	59	125
10-66-00-5612	Operating Supplies	1,416	1,600	1,147	1,600
10-66-00-5618	Other Supplies	92	0	65	1,500
10-66-00-5821	Repairs & Maintenance	364	0	675	3,500
10-66-00-5824	Repairs & Maintenance - Equip	54	4,239	749	4,239
10-66-00-5830	Repairs & Maintenance - Vehicles	928	0	929	600
10-66-00-5839	Salaries and Wages	9,467	11,255	14,058	8,186
10-66-00-5845	Shop Expenses	324	0	235	180
10-66-00-5848	Telephone	188	0	186	140
	TOTAL CEMETERY	19,999	24,273	27,826	28,118
	<i>Tree Board</i>				
10-81-00-6005	Tree expenses	0	0	0	1,000
10-81-00-6006	Plants	0	0	0	500
	TOTAL TREE BOARD	0	0	0	1,500
	TOTAL GENERAL FUND EXPENDITURES	205,634	171,761	189,509	158,429

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
TOTAL GENERAL FUND REVENUE	338,317	201,117	179,962	184,913
TOTAL GENERAL FUND EXPENDITURES	205,634	171,761	189,509	158,429
FUND BALANCE - JANUARY 1	(165,101)	(33,064)	(33,064)	(42,611)
FUND BALANCE - DECEMBER 31	(33,064)	(3,708)	(42,611)	(16,127)
EXPENDITURES OVER 2017 BUDGET	(17,748)			

<u>GL Account</u>	<u>Description</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Budget</u>
Street Fund Revenue					
<u>Taxes</u>					
21-31-00-4330	Property Tax	37,709	38,049	38,213	38,049
21-31-00-4331	Property Tax Interest	199	196	401	300
21-31-00-4365	Sales Tax	97,284	79,389	60,541	79,389
	TOTAL TAX	135,192	117,633	99,155	117,737
<u>Intergovernmental</u>					
21-33-00-4250	Highway Users Fund	39,857	34,040	40,800	34,040
21-33-00-4295	Motor Vehicle Registration Fee	4,088	4,095	4,019	4,095
	TOTAL INTERGOVERNMENTAL	43,945	38,134	44,819	38,134
<u>Fines & Forfeitures</u>					
21-35-00-4159	Court Fine - Traffic	289	750	282	285
	TOTAL FINES & FORFEITURES	289	750	282	285
<u>Other Revenue</u>					
21-36-00-4000	Auto Tax	5,803	5,444	6,100	5,444
21-36-00-4140	Class A Tax Revenue	5,505	6,591	4,872	6,591
21-36-00-4255	Interest Income	201	120	169	120
21-36-00-4285	Miscellaneous	4,067	7,577	3,979	7,577
21-36-00-4305	Other Revenue	413	100	0	0
	TOTAL OTHER REVENUE	15,988	19,832	15,120	19,732
TOTAL STREET FUND REVENUE		195,414	176,350	159,376	175,889

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Street Fund Expenditures					
<u>Highway & Street</u>					
21-70-00-5100	457 Retirement	693	778	1,336	778
21-70-00-5110	FICA	1,991	4,150	4,406	4,150
21-70-00-5120	Life Insurance	368	305	999	305
21-70-00-5130	Health Insurance	4,764	8,503	13,565	13,000
21-70-00-5140	Unemployment Insurance	81	163	176	163
21-70-00-5142	Worker's Compensation	2,307	2,847	2,840	2,847
21-70-00-5209	Audit	1,800	1,500	1,100	1,500
21-70-00-5248	Clothing Allowance	26	120	117	180
21-70-00-5254	Contract Services	774	281	386	281
21-70-00-5261	Dispatch Services	4,221	4,841	6,162	4,841
21-70-00-5284	Electricity	754	551	687	551
21-70-00-5286	Employee Relations	26	320	22	320
21-70-00-5415	Insurance	2,142	2,270	2,327	2,270
21-70-00-5420	Interest	(1,103)	1,136	0	1,136
21-70-00-5490	Law Enforcement Contract	20,833	26,250	21,667	26,103
21-70-00-5603	Miscellaneous	(330)	0	1,155	120
21-70-00-5606	Natural Gas	203	225	104	225
21-70-00-5609	Office Supplies	384	175	133	175
21-70-00-5612	Operating Supplies	616	350	509	500
21-70-00-5615	Other Professional Services	60	80	30	80
21-70-00-5618	Other Supplies	92	100	0	100
21-70-00-5824	Repairs/Maintenance - Equipment	121	145	96	145
21-70-00-5839	Salaries & Wages	26,934	54,251	54,087	70,624
21-70-00-5845	Shop Expenses	213	75	154	90
21-70-00-5848	Telephone	1,134	904	1,041	904
21-70-00-5854	Training	74	100	80	100
21-70-00-5860	Travel Expense	133	150	0	150
21-70-00-5863	Treasurer's Fee	848	800	853	800
	TOTAL HIGHWAY & STREET	70,160	111,370	114,029	132,438
<u>Construction</u>					
21-74-00-5824	Repairs & Maintenance - Equipment	54	7,347	304	7,607
21-74-00-5830	Repairs & Maintenance -Vehicle	120	0	0	0
21-74-00-5845	Shop Expenses	0	0	0	0
	TOTAL CONSTRUCTION	174	7,347	304	7,607
<u>Maintenance of Condition</u>					
21-75-00-5142	Worker's Compensation	985	1,315	1,314	1,315
21-75-00-5410	Gas/Oil	2,860	2,564	3,103	2,564
21-75-00-5603	Miscellaneous	2,904	0	0	0
21-75-00-5612	Operating Supplies	36,228	41,510	2,531	52,573

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
21-75-00-5821	Repairs and Maintenance	1,212	800	364	800
21-75-00-5830	Repairs & Maintenance - Vehicles	1,272	1,212	2,397	1,212
	TOTAL MAINTENANCE OF CONDITION	45,461	47,401	9,708	58,464
	<u>Snow & Ice Removal</u>				
21-76-00-5100	457 Retirement	32	0	0	0
21-76-00-5110	FICA	95	0	0	0
21-76-00-5120	Life Insurance	47	0	0	0
21-76-00-5130	Health Insurance	523	0	0	0
21-76-00-5140	Unemployment Insurance	4	0	0	0
21-76-00-5142	Worker's Compensation	626	836	837	836
21-76-00-5839	Salaries & Wages	1,284	0	0	0
	TOTAL SNOW & ICE REMOVAL	2,612	836	837	836
	<u>Traffic Services</u>				
21-77-00-5282	Electric - Street Lights	9,617	8,103	8,518	8,103
21-77-00-5612	Operating Supplies	0	0	323	0
	TOTAL TRAFFICE SERVICES	8,826	8,103	8,841	8,103
	<u>Law Enforcement - Streets</u>				
21-78-00-5110	FICA	79	0	0	0
21-78-00-5140	Unemployment Insurance	3	0	0	0
21-78-00-5254	Contract Services	6,040	6,888	1,990	6,888
21-78-00-5603	Miscellaneous	166	200	0	200
21-78-00-5612	Operating Supplies	13	38	0	38
21-78-00-5803	Postage	19	25	0	25
21-78-00-5839	Salaries & Wages	1,037	0	0	0
	TOTAL LAW ENFORCEMENT - STREETS	7,357	7,151	1,990	7,151
	TOTAL STREET FUND EXPENDITURES	134,590	182,207	135,709	214,599
		2016 Actual	2017 Budget	2017 Projected	2018 Budget
	TOTAL REVENUE	195,414	176,350	159,376	175,889
	TOTAL EXPENDITURES	134,590	182,207	135,709	214,599
	FUND BALANCE - JANUARY 1	275,057	318,624	318,624	342,291
	FUND BALANCE - DECEMBER 31	318,624	312,766	342,291	303,581

<u>GL Account</u>	<u>Description</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Budget</u>
Water Fund Revenue					
<u>Charges for Service</u>					
51-34-00-4130	Water	261,206	268,170	268,170	268,170
51-34-00-4180	Disconnect Fees	2,975	2,800	2,800	2,800
51-34-00-4315	Penalties	10,624	11,250	11,250	11,250
51-34-00-4335	Reconnect Fees	3,200	2,800	2,800	2,800
51-34-00-4410	Tank Sales	7,294	8,753	79	8,753
51-34-00-4420	Tap Fees	48	50	457	50
	TOTAL CHARGES FOR SERVICE	285,347	293,823	285,556	293,823
<u>Other Revenue</u>					
51-36-00-4260	Lease of Water Shares	89,000	89,000	89,000	89,000
	TOTAL OTHER REVENUE	89,000	89,000	89,000	89,000
	TOTAL WATER FUND REVENUE	374,347	382,823	374,556	382,823

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Water Fund Expenditures					
<u>General Government</u>					
51-10-00-5110	FICA	49	120	35	120
51-10-00-5140	Unemployment Insurance	2	5	1	5
51-10-00-5839	Salaries & Wages	638	1,568	1,500	1,599
51-40-00-5100	457 Retirement	1,774	982	1,612	982
51-40-00-5110	FICA	4,852	4,306	5,403	4,306
51-40-00-5120	Life Insurance	952	308	1,279	308
51-40-00-5130	Health Insurance	13,310	10,061	15,578	15,000
51-40-00-5140	Unemployment Insurance	197	169	215	169
51-40-00-5142	Worker's Compensation	3,312	4,423	4,410	4,423
51-40-00-5209	Audit	1,800	1,125	2,200	1,125
51-40-00-5248	Clothing Allowance	26	120	117	120
51-40-00-5254	Contract Services	35,998	23,836	16,730	23,836
51-40-00-5280	Electric - Faw Wells	13,285	8,913	11,250	8,913
51-40-00-5284	Electricity	2,033	1,634	2,003	1,634
51-40-00-5286	Employee Relations	26	320	22	320
51-40-00-5410	Gas/Oil	1,430	1,399	1,481	1,399
51-40-00-5415	Insurance	4,423	4,927	5,054	4,927
51-40-00-5420	Interest Expense	6,468	8,938	8,938	8,938
51-40-00-5450	Lab Analysis	2,558	1,016	1,185	1,016
51-40-00-5603	Miscellaneous	363	0	60	0
51-40-00-5606	Natural Gas	254	281	125	281
51-40-00-5609	Office Supplies	804	375	1,052	600
51-40-00-5612	Operating Supplies	4,904	5,600	13,152	6,100
51-40-00-5615	Other Professional Services	60	5,000	30	5,000
51-40-00-5618	Other Supplies	17,181	100	70	100
51-40-00-5803	Postage	1,232	972	642	972
51-40-00-5812	Publicity/Legal Notices	618	510	551	510
51-40-00-5815	Repairs & Maintenance - Building	99	100	0	0
51-40-00-5821	Repairs & Maintenance	445	250	636	400
51-40-00-5824	Repairs & Maintenance - Equipment	134	7,243	787	6,743
51-40-00-5827	Repairs & Maintenance - FAW WELL	3,190	8,000	3,546	8,000
51-40-00-5830	Repairs & Maintenance - Vehicles	900	700	1,630	700
51-40-00-5839	Salaries & Wages	67,523	56,281	65,763	62,271
51-40-00-5845	Shop Expenses	907	150	831	800
51-40-00-5848	Telephone	1,228	979	1,173	1,023
51-40-00-5854	Training	344	450	550	2,000
51-40-00-5860	Travel Expense	133	150	0	150
51-40-00-5869	Water Acquisition & Storage	0	2,600	0	2,600
51-40-00-5872	Water Attorney Fees	1,074	1,600	12,046	12,000
51-40-00-5887	Water Purchases	47,733	46,293	60,724	60,724
51-00-00-5890	Water Stock Assessment	20,620	27,493	22,958	27,493

TOTAL GENERAL GOVERNMENT	262,876	239,295	265,339	277,606
TOTAL WATER FUND EXPENDITURES	262,876	239,295	265,339	277,606
	2016	2017	2017	2018
	Actual	Budget	Projected	Budget
TOTAL REVENUE	374,347	382,823	374,556	382,823
TOTAL EXPENDITURES	262,876	239,295	265,339	277,606
NET POSITION - BEGINNING OF YEAR	1,156,750	1,217,996	1,217,996	1,327,213
PLUS: CAPITALIZED ASSETS				
NET POSITION - END OF YEAR	1,217,996	1,361,524	1,327,213	1,432,430
EXPENDITURES OVER 2017 BUDGET	(26,044)			

<u>GL Account</u>	<u>Description</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Budget</u>
	Sewer Fund Revenue				
	<u>Charges for Service</u>				
52-34-00-4130	Charges for Service	140,803	108,000	108,000	108,000
52-34-00-4375	Sewer Permit	0	0	225	0
	TOTAL CHARGES FOR SERVICE	140,803	108,000	108,225	108,000
	TOTAL SEWER FUND REVENUE	140,803	108,000	108,225	108,000

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Sewer Fund Expenditures					
<u>General Government</u>					
52-10-00-5110	FICA	44	111	33	111 ✓
52-10-00-5140	Unemployment Insurance	2	4	1	4 ✓
52-10-00-5839	Salaries & Wages	592	1,456	427	1,485 ✓
52-40-00-5100	457 Retirement	847	495	706	495 ✓
52-40-00-5110	FICA	2,274	1,949	2,308	2,000 ✓
52-40-00-5120	Life Insurance	460	151	555	151 ✓
52-40-00-5130	Health Insurance	5,855	4,789	6,847	7,500 ✓
52-40-00-5140	Unemployment Insurance	92	76	92	76 ✓
52-40-00-5142	Worker's Compensation	1,165	1,554	1,552	1,554 ✓
52-40-00-5209	Audit	1,800	1,500	1,400	1,500 ✓
52-40-00-5240	Chemicals	597	3,000	605	3,000 ✓
52-40-00-5248	Clothing Allowance	26	120	117	120 ✓
52-40-00-5254	Contract Services	957	281	514	281 ✓
52-40-00-5284	Electricity	544	424	425	424
52-40-00-5286	Employee Relations	26	320	22	320
52-40-00-5410	Gas/Oil	746	610	779	610
52-40-00-5415	Insurance	1,547	1,639	1,681	1,639
52-40-00-5420	Interest Expense	297	300	0	300
52-40-00-5603	Miscellaneous	1,261	50	1,055	50
52-40-00-5606	Natural Gas	152	168	78	168
52-40-00-5609	Office Supplies	576	250	658	500
52-40-00-5612	Operating Supplies	522	250	832	500
52-40-00-5615	Other Professional Services	60	100	30	100
52-40-00-5618	Other Supplies	92	100	0	100
52-40-00-5803	Postage	542	466	317	466
52-40-00-5812	Publicity/Legal Notices	176	193	539	193
52-40-00-5815	Repairs & Maintenance - Building	99	100	0	100
52-40-00-5821	Repairs & Maintenance	313	200	156	200
52-40-00-5824	Repairs & Maintenance - Equipment	27	3,587	196	3,587
52-40-00-5830	Repairs & Maintenance - Vehicles	798	831	1,069	831 ✓
52-40-00-5839	Salaries & Wages	31,657	25,476	28,231	37,614 ✓
52-40-00-5842	Sewer Cleaning	7,758	10,000	9,644	10,000
52-40-00-5845	Shop Expenses	810	172	1,023	500
52-40-00-5848	Telephone	1,098	875	979	875
52-40-00-5854	Training	159	200	165	200
52-40-00-5860	Travel Expense	133	150	0	150
	TOTAL GENERAL GOVERNMENT	64,103	61,949	63,037	77,707
	TOTAL SEWER FUND EXPENDITURES	64,103	61,949	63,037	77,707

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
TOTAL REVENUE	140,803	108,000	108,225	108,000
TOTAL EXPENDITURES	64,103	61,949	63,037	77,707
NET POSITION - BEGINNING OF YEAR	1,259,235	1,215,337	1,261,388	1,306,576
PLUS: CAPITALIZED ASSETS				
NET POSITION - END OF YEAR	1,215,337	1,261,388	1,306,576	1,336,869
EXPENDITURES OVER 2017 BUDGET	(1,088)			

<u>GL Account</u>	<u>Description</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Budget</u>
Sanitation Fund Revenue					
<u>Landfill Project</u>					
54-00-55-4305	DOLA Landfill Grant	29,677	0	0	0
	TOTAL LANDFILL PROJECT	29,677	0	0	0
<u>Charges For Service</u>					
54-34-00-4130	Sanitation	197,939	188,117	188,117	188,117
54-34-00-4450	Trash Load Dumping	1,632	1,700	1,086	1,700
54-34-00-4460	Trash Tags	311	350	196	350
	TOTAL CHARGES FOR SERVICE	199,882	190,167	189,399	190,167
	TOTAL SANITATION FUND REVENUE	229,559	190,167	189,399	190,167

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Sanitation Fund Expenditures					
<u>General Government</u>					
54-10-00-5110	FICA	45	111	33	111
54-10-00-5140	Unemployment Insurance	2	4	1	4
54-10-00-5839	Salaries & Wages	592	1,456	427	1,485
	TOTAL GENERAL GOVERNMENT	639	1,572	461	1,601
<u>General Government</u>					
54-40-00-5100	457 Retirement	670	455	661	455
54-40-00-5110	FICA	1,791	1,770	2,100	1,770
54-40-00-5120	Life Insurance	432	175	553	400
54-40-00-5130	Health Insurance	5,844	4,754	7,423	7,423
54-40-00-5130	Unemployment Insurance	73	69	83	69
54-40-00-5142	Worker's Compensation	1,341	1,792	1,788	1,792
54-40-00-5209	Audit	1,800	1,500	1,750	1,500
54-40-00-5248	Clothing Allowance	26	120	117	120
54-40-00-5254	Contract Services	119,545	103,762	138,767	103,762
54-40-00-5256	Contract Services/Recycling	1,649	1,319	1,649	1,649
54-40-00-5284	Electricity	181	141	142	141
54-40-00-5286	Employee Relations	26	320	22	320
54-40-00-5415	Insurance	1,785	1,892	1,940	1,892
54-40-00-5603	Miscellaneous	59	50	60	50
54-40-00-5606	Natural Gas	102	112	47	112
54-40-00-5609	Office Supplies	655	300	797	500
54-40-00-5612	Operating Supplies	513	250	619	400
54-40-00-5615	Other Professional Services	60	600	30	600
54-40-00-5618	Other Supplies	92	100	0	100
54-40-00-5803	Postage	542	466	317	466
54-40-00-5812	Publicity/Legal Notices	172	193	540	500
54-40-00-5815	Repairs & Maintenance/Building	99	100	0	100
54-40-00-5821	Repairs & Maintenance	177	100	399	300
54-40-00-5824	Repairs & Maintenance/Equipment	0	0	87	0
54-40-00-5830	Repairs & Maintenance/Vehicles	0	0	4	0
54-40-00-5839	Salaries & Wages	25,181	23,139	24,754	33,438
54-40-00-5845	Shop Expenses	2,382	5,500	2,419	5,500
54-40-00-5848	Telephone	1,036	825	917	825
54-40-00-5854	Training	74	100	80	100
54-40-00-5860	Travel Expense	133	100	0	100
	TOTAL GENERAL GOVERNMENT	166,441	150,005	188,065	164,385
	TOTAL SANITATION FUND EXPENDITURES	167,080	151,576	188,065	165,985

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
TOTAL REVENUE	229,559	190,167	189,399	190,167
TOTAL EXPENDITURES	167,080	151,576	188,065	165,985
NET POSITION - BEGINNING OF YEAR	21,474	40,824	79,414	80,749
PLUS: CAPITALIZED ASSETS				
NET POSITION - END OF YEAR	40,824	79,414	80,749	104,930
EXPENDITURES OVER 2017 BUDGET	(36,488)			

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Library Fund Revenue					
<u>Taxes</u>					
23-31-00-4330	Property Tax	13,333	13,429	13,487	13,429
21-31-00-4331	Property Tax Interest	46	45	142	45
	TOTAL TAX	13,379	13,474	13,629	13,474
<u>Intergovernmental Revenue</u>					
23-33-10-4240	Summer Reading Program	1,050	1,050	1,100	1,050
23-33-43-4245	State of Colorado Grant 2016-2017	0	4,500	0	0
	TOTAL INTERGOVERNMENTAL REVENUE	1,050	5,550	1,100	1,050
<u>Other Revenue</u>					
23-36-00-4110	Book Revenue	0	0	22	0
23-36-00-4215	Fine Revenue	49	0	33	20
	TOTAL OTHER REVENUE	49	0	54	20
<u>Programs & Grants</u>					
23-41-30-4245	Kids Scene Program	0	0	500	500
23-41-35-4245	Miscellaneous Grant Revenue	0	4,500	9,000	500
23-41-41-4245	State Grant Revenue	0	0	4,500	4,500
	TOTAL PROGRAMS & GRANTS	0	4,500	14,000	1,000
	TOTAL LIBRARY FUND REVENUE	14,478	23,524	28,783	15,544

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Library Fund Expenditures					
<u>General Government</u>					
23-40-00-5110	FICA	974	740	769	740
23-40-00-5140	Unemployment Insurance	26	29	30	29
23-40-00-5254	Contract Services	0	1,050	1,050	1,050
23-40-00-5500	Library Book Expenditures	2,048	1,025	1,020	1,275
23-40-00-5609	Office Supplies	42	20	20	100
23-40-00-5612	Operating Supplies	344	0	0	0
23-40-00-5615	Chamber Dues	0	0	0	20
23-40-00-5803	Postage	0	25	0	25
23-40-00-5812	Publicity/Legal Notices	42	40	0	40
23-40-00-5824	Repairs/Maintenance - Equipment	0	500	0	0
23-40-00-5839	Salaries & Wages	8,811	9,672	9,762	10,608
23-40-00-5848	Telephone	759	780	769	780
23-40-00-5863	Treasurer's Fee	299	350	301	350
23-40-00-5845	Shop Expenses	0	0	61	0
	TOTAL GENERAL GOVERNMENT	13,345	14,231	13,781	15,017
<u>Programs & Grants</u>					
<i>(Summer Reading Program)</i>					
23-41-10-5510	Misc. Program Expenses	2,332	350	1,130	1,500
23-41-10-5530	Library SRP Expenses	59	319	0	0
<i>Miscellaneous Grant</i>					
23-41-35-5500	Library Book Expenditures	0	0	0	0
23-41-35-5520	Library Program Expenditures	3,748	0	1,369	1,300
<i>State Grant 2017-2018</i>					
23-41-43-5500	Library Book Expenditures	344	0	2,850	2,850
	TOTAL PROGRAMS & GRANTS	6,484	669	5,349	5,650
	TOTAL LIBRARY FUND EXPENDITURES	19,829	14,900	19,130	20,667
		2016 Actual	2017 Budget	2017 Projected	2018 Budget
TOTAL REVENUE		14,478	23,524	28,783	15,544
TOTAL EXPENDITURES		19,829	14,900	19,130	20,667
FUND BALANCE - JANUARY 1		13,000	11,819	11,819	21,471
FUND BALANCE - DECEMBER 31		11,819	20,443	21,471	16,348
EXPENDITURES OVER 2017 BUDGET		(4,230)			

<u>GL Account</u>	<u>Description</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Budget</u>
Conservation Trust Funds Revenue					
<u>Revenues</u>					
22-30-00-4230	From State of Colorado	11,607	11,757	11,757	11,757
22-30-00-4255	Interest Income	13	6	6	6
	TOTAL CTF REVENUES	11,619	11,763	11,763	11,763

GL Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Conservation Trust Funds Expenditures					
<u>Revenues</u>					
22-30-00-5603	Miscellaneous	1,010	1,000	0	0
	TOTAL MISCELLANEOUS	1,000	1,000	0	0
<u>General Government</u>					
22-40-00-5235	Capital Improvement	2,467	2,500	0	2,500
22-40-00-5612	Operating Supplies	948	4,160	1,015	4,160
22-40-00-5821	Repairs & Maintenance	0	350	500	350
22-40-00-5824	Repairs & Maintenance - Equipment	347	350	0	350
22-40-00-5847	Summer Recreation Reading Program	0	0	150	0
22-40-00-5603	Miscellaneous	0	0	0	1,000
	TOTAL GENERAL GOVERNMENT	3,762	7,360	1,665	8,360
	TOTAL CTF EXPENDITURES	4,762	8,360	1,665	8,360
<hr/>					
		2016 Actual	2017 Budget	2017 Projected	2018 Budget
	TOTAL REVENUE	11,619	11,763	11,763	11,763
	TOTAL EXPENDITURES	4,762	8,360	1,665	8,360
<hr/>					
	FUND BALANCE - JANUARY 1	62,393	69,021	69,021	79,119
	FUND BALANCE - DECEMBER 31	69,021	72,424	79,119	82,522

LONG-TERM DEBT: WATER FUND

In December of 2006, the Town received approval from the Colorado Water Resources and Power Development Authority for a Drinking Water Revolving Fund for financing the Town's improvements to the water system. The loan is non-interest bearing and due in semi-annual payments on May 1st and November 1st.

Future debt requirements are as follows:

<u>Date</u>	<u>Total</u>
2018	\$6,667
2019	\$6,667
2020	\$6,667
2021 – 2025	\$33,333
2026 – 2030	\$33,333
2031 – 2037	\$43,333

Total payable: \$130,000

In 2008, the Town received an additional drinking water revolving loan from the Colorado Water Resources and Power Development Authority to assist in finishing improvements to the Town's water system. The loan is non-interest bearing due in semi-annual installments on May 1st and November 1st. The term of the loan is thirty years.

Future debt requirements are as follows:

<u>Date</u>	<u>Total</u>
2018	\$3,810
2019	\$3,810
2020	\$3,810
2021 – 2025	\$19,050
2026 – 2030	\$19,050
2031 – 2037	\$26,670

Total payable \$76,200

LONG-TERM DEBT: SEWER FUND

In December of 2006, the Town received approval from the Colorado Water Resources and Power Development Authority for a Water Pollution Control Revolving Fund Loan for improvement to the Town's sewer system. This loan is a non-interest bearing note due in semi-annual payments on May 1st and November 1st of each year for twenty years.

Future debt requirements are as follows:

Date	Total
2018	\$29,950
2019 – 2020	\$59,900
2021 – 2025	\$149,750
2026 – 2027	\$44,925

Total payable	\$284,525
----------------------	------------------

LONG-TERM DEBT: STREET FUND

In August 2013 the Town received a \$60,384 Street Light loan from First National Bank. The loan was used to replace all in-town street lights with energy efficient induction lights. The loan has a 7-year term and accrues interest at 3.55% per annum. Monthly payments are due on the 1st of each month. The board has elected to increase monthly payments from \$811.88 to \$1,000.00 per month to save on interest and pay the note off sooner.

Future debt requirements are as follows:

Date	Principal	Interest	Total
2018	\$11,655	\$345	\$12,000
2019	\$3,524	\$24	\$3,548
<hr/>			
Total First National Bank Loan	\$15,179	\$369	\$15,548

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

DLG/LGID/SID

TO: County Commissioners¹ of Crowley County, Colorado.

On behalf of the Town of Ordway
 (taxing entity)^A
 the Board of Trustees
 (governing body)^B
 of the Town of Ordway
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,152,785 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,152,785 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	26.698 mills	\$ 84,173
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	26.698 mills	\$ 84,173
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	26.698 mills	\$ 84,173

Contact person: (print) June Jaramillo Daytime phone: (719) 267-3134
 Signed: *June Jaramillo* Title: Town Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



Town of Ordway

232 MAIN STREET, ORDWAY, CO 81063

(719)267-3134 OFFICE

(719)267-3192 FAX

December 11, 2017


Crowley County Assessor
Crowley County Court House
6th and Main Street
Ordway, CO 81063

To Whom It May Concern,

The Town of Ordway has certified the Mill Levy at 26.698.

Best Regards,

X



James Gullett
Mayor