

## Resolution 2021-09

### ADOPTION OF THE 2022 BUDGET

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the Town of Ordway, Colorado, for the calendar year, beginning on the first day of January, 2022, and ending on the last day of December, 2022.

**WHEREAS**, the Board of Trustees of the Town of Ordway has appointed Karen Gates, Town Clerk, to prepare and submit proposed budget to said governing body at the proper time; and

**WHEREAS**, upon due and proper notice, published or posted in accordance with law, said proposed budget was open for inspection by the public at the designated place, Town Hall, and a public hearing was held on December 27, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

The estimated revenues and expenditures for each fund are as follows:

#### **GENERAL FUND**

General Government	\$ 22,160.00
Taxes	\$276,925.00
Licenses	\$ 5,775.00
Intergovernmental	\$ 7,000.00
Charges for Services	<u>\$ 15,000.00</u>
<b>Total Revenue</b>	<b>\$326,860.00</b>

General Government	\$287,215.00
Law Enforcement	\$ 31,850.00
Fire Department	<u>\$ 7,795.00</u>
<b>Total Expenditures</b>	<b>\$326,860.00</b>

<b>Total Revenue</b>	<b>\$326,860.00</b>
<b>Total Expenditures</b>	<b><u>\$326,860.00</u></b>
	<b>\$ 0.00</b>

#### **STREET FUND**

Taxes	\$176,125.00
Intergovernmental	<u>\$ 5,563.00</u>
<b>Total Revenue</b>	<b>\$181,688.00</b>

General Government	\$ 31,850.00
Law Enforcement	<u>\$132,175.00</u>
<b>Total Expenditures</b>	<b>\$164,025.00</b>

Total Revenues	\$181,688.00
Total Expenditure	<u>\$164,025.00</u>
To Fund Balance	\$ 16,125.00

**CONSERVATION TRUST FUND**

Conservation Trust Funds	\$ 9,500.00
Interest Income	<u>\$ 100.00</u>
Total Revenue	\$ 9,600.00

General Government	<u>\$ 2,000.00</u>
Total Expenditures	\$ 2,000.00

Total Revenue	\$ 9,600.00
Total Expenditures	<u>\$ 2,000.00</u>
To Fund Balance	\$ 7,600.00

**LIBRARY FUND**

General Government	\$ 11,500.00
Intergovernmental	<u>\$ 8,810.00</u>
Total Revenues	\$ 20,310.00

General Government	<u>\$ 20,310.00</u>
Total Expenditures	\$ 20,310.00

Total Revenues	\$ 20,310.00
Total Expenditures	<u>\$ 20,310.00</u>
	\$ 0.00

**WATER FUND**

Charges for Services	\$288,000.00
Other Revenue	<u>\$104,000.00</u>
Total Revenue	\$392,000.00

General Government	<u>\$310,360.00</u>
Total Expenditures	\$310,360.00

Total Revenues	\$392,000.00
Total Expenditures	<u>\$310,360.00</u>
	81,640.00

**SEWER FUND**

Charges for Services \$120,000.00  
Total Revenue \$120,000.00

General Government \$120,000.00  
Total Expenditures \$120,000.00

Total Revenue \$120,000.00  
Total Expenditures \$120,000.00  
\$ 0.00

**SANITATION FUND**

Charges for Services \$151,500.00  
Total Revenue \$151,500.00

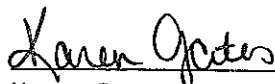
General Government \$151,500.00  
Total Expenditures \$151,500.00

Total Revenue \$151,500.00  
Total Expenditures \$151,500.00  
0.00

WHEREAS, the budget as submitted, amended and herein above summarized by fund, hereby is approved and adopted as the budget for the Town of Ordway for the year stated above; and

WHEREAS, the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made part of the public records of the Town of Ordway.

Passed and adopted this 27<sup>th</sup> day of December, 2021.



Karen Gates, Town Clerk



Gerald Barber, Mayor

## Budget 2022 General Fund

	Expense	Revenue				
Rental Income-Fire Department Building		\$7,300.00				
Cigarette Tax Revenues-DOR		\$800.00				
Franchise Tax		\$45,000.00				
Property Tax Revenues		\$5,565.00				
Sales Tax Revenues-DOR		\$141,125.00				
Use Tax Revenues		\$30,000.00				
Building Permits		\$7,000.00				
Dog Licenses		\$200.00				
MNI State Sales Tax		\$60,000.00				
Liquor Licenses		\$575.00				
Cemetery Opening/Closing		\$6,125.00				
Cemetery Plot Sales		\$3,150.00				
Charges for Services-OWR		\$15,000.00				
MNI Application Fee		\$5,000.00				
Copies		\$20.00				
457 (Retirement)		\$5,000.00				
FICA		\$50,000.00				
Health Insurance		\$32,000.00				
Life Insurance		\$4,500.00				
Unemployment		\$350.00				
Worker's Compensation		\$6,500.00				
Attorney Fees		\$9,500.00				
Audit		\$5,400.00				
Cleaning Supplies		\$400.00				
Contract Services		\$70,000.00				
Electricity		\$3,500.00				
Employee Relations		\$100.00				
Insurance		\$7,900.00				
Membership		\$1,000.00				
Natural Gas		\$1,200.00				
Office Supplies		\$1,000.00				
Operating Supplies		\$2,500.00				
Postage		\$1,000.00				
Property Taxes		\$130.00				
Public Relations		\$400.00				
Rental Property Expenses		\$1,000.00				
Publicity/Legal Notices		\$1,000.00				
Telephone		\$1,000.00				
Training		\$500.00				
Recycling Pickup		\$2,000.00				
Operating Supplies		\$400.00				
Dispatch Services		\$4,950.00				
Law Enforcement Contract		\$76,900.00				
Code Enforcement Officer		\$13,100.00				
Electricity		\$2,600.00				
Firefighter Service		\$1,295.00				
PPA		\$1,500.00				
Maintenance & Repairs-Fire Department Equipment		\$5,000.00				
Salaries & Wages		\$66,585.00				
Gas/Oil		\$700.00				
<b>Total</b>		<b>\$326,860.00</b>		<b>\$326,860.00</b>		

# Budget 2022

## Conservation Trust Fund

	Expense	Revenue				
CTF Funds		\$9,500.00				
Interest Income		\$100.00				
Contingencies	\$7,600.00					
Repairs and Maintenance	\$2,000.00					
<b>Total</b>	<b>\$9,600.00</b>	<b>\$9,600.00</b>				

# Budget 2022

## Street Fund

	Expense	Revenue					
Sales Tax Revenue			\$141,125.00				
Property Tax Revenue			\$5,563.00				
Highway Users Fund			\$35,000.00				
Worker's Compensation			\$5,000.00				
Audit			\$5,400.00				
Chemicals			\$6,000.00				
Clothing Allowance			\$300.00				
Contract Services			\$4,000.00				
Dispatch Services			\$4,950.00				
Electricity			\$1,600.00				
Electricity-Street Lights			\$8,500.00				
Employee Relations			\$100.00				
Gas/Oil			\$3,000.00				
Insurance			\$400.00				
Interest Expense			\$500.00				
Law Enforcement Contract			\$26,900.00				
Backhoe Loan Payment			\$3,300.00				
Natural Gas			\$450.00				
Operating Supplies			\$2,500.00				
Postage			\$100.00				
Repairs and Maintenance			\$6,000.00				
Salaries and Wages			\$62,000.00				
Shop Expenses			\$1,000.00				
Telephone			\$1,100.00				
Training			\$300.00				
Travel Expense			\$500.00				
Treasurer's Fee			\$1,500.00				
Weed Control			\$2,500.00				
Contingencies			\$16,125.00				
<b>Total</b>			<b>\$164,025.00</b>			<b>\$181,688.00</b>	

# Budget 2022

## Water

	Expense	Revenue						
Charges for Services		\$288,000.00						
Tank Sales		\$1,000.00						
Tap Fees		\$5,000.00						
Lease of Water Shares		\$98,000.00						
Worker's Compensation	\$2,500.00							
Audit	\$6,000.00							
Clothing Allowance	\$300.00							
Contract Services	\$15,000.00							
Electricity	\$11,000.00							
New Equipment	\$30,000.00							
Employee Relations	\$100.00							
Gas/Oil	\$4,000.00							
Insurance	\$8,000.00							
Interest Expense	\$500.00							
Lab Analysis	\$1,250.00							
Backhoe Loan Payment	\$3,250.00							
Water Loan	\$13,000.00							
Membership and Dues	\$360.00							
Natural Gas	\$200.00							
Office Supplies	\$100.00							
Operating Supplies	\$25,000.00							
Postage	\$1,500.00							
Publicity/Legal Notices	\$600.00							
Repairs and Maintenance	\$20,000.00							
Salaries and Wages	\$95,000.00							
Seasonal Employment Wages	\$8,000.00							
Shop Expenses	\$1,000.00							
Telephone	\$2,500.00							
Training	\$200.00							
Water Acquisition & Storage	\$3,000.00							
Water Purchases	\$45,000.00							
Contingency Expenses	\$81,640.00							
Water Stock Assessment	\$13,000.00							
<b>Totals</b>	<b>\$392,000.00</b>	<b>\$392,000.00</b>						

# Budget 2022

## Sewer

	Expense	Revenue				
Charges for Services		\$120,000.00				
Audit	\$6,000.00					
Contract Services	\$10,400.00					
Electricity	\$500.00					
Employee Relations	\$100.00					
Gas/Oil	\$500.00					
Insurance	\$2,500.00					
Interest Expense	\$1,000.00					
Backhoe Loan Payment	\$4,000.00					
Sewer Loan Payment	\$46,000.00					
Natural Gas	\$200.00					
Operating Supplies	\$1,500.00					
Postage	\$500.00					
Repairs and Maintenance	\$2,500.00					
Salaries and Wages	\$32,000.00					
Sewer Cleaning	\$10,000.00					
Shop Expenses	\$1,000.00					
Telephone	\$1,300.00					
<b>Total</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>				



## Budget 2022

### Sanitation

	Expense	Revenue			
Charges for Services		\$150,000.00			
Trash Load Dumping		\$1,500.00			
Worker's Compensation	\$750.00				
Audit	\$6,000.00				
Clothing Allowance	\$300.00				
Contract Services	\$120,000.00				
Contract Services/Recycling	\$2,000.00				
Gas/Oil	\$200.00				
Insurance	\$2,000.00				
Backhoe Loan Payment	\$550.00				
Natural Gas	\$150.00				
Postage	\$500.00				
Salaries and Wages	\$17,000.00				
Shop Expenses	\$650.00				
Telephone	\$1,400.00				
<b>Total</b>	<b>\$151,500.00</b>	<b>\$151,500.00</b>			

# Budget 2022

## Library

	Expense	Revenue					
Colorado State Grant for Public Libraries		\$5,500.00					
American Rescue Plan Act Funds		\$6,000.00					
Fund Reserves			\$8,810.00				
Librarian Salary	\$14,369.00						
Medicare	\$135.00						
Social Security	\$934.00						
Unemployment	\$46.00						
Worker's Compensation Insurance	\$16.00						
Contract Services-AspenCat	\$1,200.00						
Library Media	\$3,100.00						
Phone	\$360.00						
Contingencies	\$150.00						
<b>Total</b>	<b>\$20,310.00</b>	<b>\$20,310.00</b>					

## Resolution 2021-08

### To Establish the Mill Levy for 2022

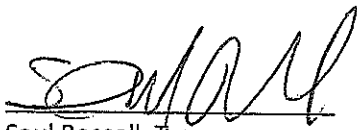
A Resolution entitled "A Resolution for the Mill Levy on each dollar worth of property as per the assessed value thereof as shown by the Assessor of Crowley County for the fiscal year of 2022 as fixed by the Board of equalization."


Be it ordained by the Board of Trustees of the town of Ordway, Colorado:

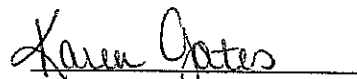
**Section 1:** That there be and is hereby levied upon each dollar worth of property within the corporate limits of the Town of Ordway for the purpose of defraying the necessary expenses and paying all expenses of the said Town for the fiscal year beginning January 1, 2022 for a total of 25.287 mills on each dollar worth of property as per assessed value thereon as shown by the return of the Assessor of Crowley County for 2021, fixed by the Board of Equalization.

**WHEREAS**, the budget remains in balance, as required by law:

Passed and adopted and ordered published this day of December 13, 2021.

  
Saul Rossell, Treasurer

  
Gerald Barber, Mayor

  
Karen Gates, Clerk

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Crowley County, Colorado.

On behalf of the Town of Ordway  
(taxing entity)<sup>A</sup>  
 the Board of Trustees  
(governing body)<sup>B</sup>  
 of the Town of Ordway  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,970,354 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,970,354 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/2021 for budget/fiscal year 2022  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	26.698 mills	\$ 106,000.51
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 1.411 > mills	\$ < 5,602.17 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	25.287 mills	\$ 100,398.34
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	25.287 mills	\$ 100,398.34

Contact person: Saul Rossell Daytime phone: ( 719 ) 267-3134  
 (print)  
 Signed:  Title: Treasurer

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. (Note for **multi-county entities**: If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

## Data required for the "5.5%" calculation (assessed valuations certified by assessor):

1. Previous year's net total assessed valuation <sup>1</sup>	\$ 3,875,571
2. Previous year's revenue <sup>2</sup>	\$ 95,604
3. Current year's total net assessed valuation	\$ 3,970,354
4. Current year's increases in valuation due to annexations or inclusions, if any	\$ 0
5. Current year increase in valuation due to new construction, if any	\$ 34,751
6. Total current year increase in valuation due to <u>other</u> excluded property <sup>3</sup>	\$ 0
7. "Omitted Property Revenue" from current year CV <sup>4</sup>	\$ 0
8. "Omitted Property Revenue" from previous year CV <sup>5</sup>	\$ 0
9. Current year's "unauthorized excess revenue," if any <sup>6</sup>	\$ 0

## Data required for the TABOR calculations (actual valuations certified by assessor):

10. Total actual value of all real property	\$ 37,429,468
11. Construction of taxable real property	\$ 486,027
12. Annexations/Inclusions	\$ 0
13. Increase in mining production	\$ 0
14. Previously exempt property	\$ 0
15. Oil or gas production from new wells	\$ 0
16. Taxable property omitted (from current year's CV)	\$ 0
17. Destruction of Property improvements	\$ 0
18. Disconnections/Exclusions	\$ 0
19. Previously taxable property	\$ 0

20. Inflation 3.7 % (The U.S. Bureau of Labor Statistics (<http://www.bls.gov/cpi/home.htm>) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts of this inflation figure may be obtained by contacting the Dept. of Local Affairs (DOLA) at (303) 866-2156. or at [www.dola.colorado.gov](http://www.dola.colorado.gov))

<sup>1</sup> There will be a difference between net assessed valuation and gross assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the jurisdiction.

<sup>2</sup> For the "5.5%" limit only (Part A of this Form), this is the lesser of: (a) the total amount of dollars levied for general operating purposes on the net assessed valuation before deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or (b) last year's "5.5%" revenue limit.

<sup>3</sup> Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government [forms can be found in the *Financial Management Manual*, published by/on the State Auditor's Office web page or contact the Division of Local Government].

<sup>4</sup> Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as "taxes collected last year on omitted property as of Aug. 1."

<sup>5</sup> This figure is available on the CV that you received from the assessor last year.

<sup>6</sup> This applies only if an "Order" to reduce the property tax revenue was issued to the government in the spring of the current year by the Division of Local Government, pursuant to 29-1-301(6), C.R.S.

**A. Steps to calculate the "5.5%" Limit** (refer to numbered lines on the previous page):

A1. Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\begin{array}{r} \$ \quad 95,604 \\ \hline \text{Line 2} \end{array} + \begin{array}{r} \$ \quad 0 \\ \hline \text{Line 8} \end{array} = \text{A1. } \boxed{\$ \quad 95,604}$$

Adjusted property tax revenue base

A2. Calculate the previous year's tax rate, based upon the adjusted revenue base:

$$\begin{array}{r} \$ \quad 95,604 \\ \hline \text{Line A1} \end{array} \div \begin{array}{r} \$ \quad 3,875,571 \\ \hline \text{Line 1} \end{array} = \text{A2. } \boxed{.024668}$$

Adjusted Tax Rate<sup>7</sup>  
(round to 6 decimal places)

A3. Total the assessed valuation of all the current year "growth" properties:<sup>8</sup>

$$\begin{array}{r} \$ \quad 0 \\ \hline \text{Line 4} \end{array} + \begin{array}{r} \$ \quad 34,751 \\ \hline \text{Line 5} \end{array} \\ + \begin{array}{r} \$ \quad 0 \\ \hline \text{Line 6} \end{array} = \text{A3. } \boxed{\$ \quad 34,751}$$

Total "growth" properties<sup>9</sup>

A4. Calculate the revenue that "growth" properties would have generated:

$$\begin{array}{r} \$ \quad 34,751 \\ \hline \text{Line A3} \end{array} \times \begin{array}{r} .024668 \\ \hline \text{Line A2} \end{array} = \text{A4. } \boxed{\$ \quad 857.24}$$

Revenue from "growth" properties

A5. Expand the adjusted revenue base (Line A1) by the "revenue" from "growth" properties:

$$\begin{array}{r} \$ \quad 96,461.24 \\ \hline \text{Line A1} \end{array} + \begin{array}{r} \$ \quad 857.24 \\ \hline \text{Line A4} \end{array} = \text{A5. } \boxed{\$ \quad 96,461.24}$$

Expanded revenue base

A6. Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\left[ \begin{array}{r} \$ \quad 96,461.24 \\ \hline \text{Line A5} \end{array} \times 1.055^{10} \right] \\ + \begin{array}{r} \$ \\ \hline \text{DLG-Approved Revenue Increase} \end{array} + \begin{array}{r} \$ \\ \hline \text{Voter-Approved Revenue Increase}^{11} \end{array} = \text{A6. } \boxed{\$ \quad 101,766.61}$$

Increased Revenue Base

A7. Current Year's "5.5%" Revenue Limit:

$$\begin{array}{r} \$ \quad 101,766.61 \\ \hline \text{Line A6} \end{array} - \begin{array}{r} \$ \quad 0 \\ \hline \text{Line 7} \end{array} = \text{A7. } \boxed{\$ \quad 101,766.61}$$

Current Year's "5.5%" Revenue Limit<sup>12</sup>

A8. Reduce Current Year's "5.5%" Revenue Limit by any amount levied over the limit in the previous year:

$$\begin{array}{r} \$ \quad 101,766.61 \\ \hline \text{Line A7} \end{array} - \begin{array}{r} \$ \quad 0 \\ \hline \text{Line 9} \end{array} = \text{A8. } \boxed{\$ \quad 101,766.61}$$

Reduced Current Year's "5.5%" Limit.  
This is the maximum allowed to be levied this year<sup>13</sup>

A9. Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\begin{array}{r} \$ \quad 101,766.61 \\ \hline \text{Line A8} \end{array} \div \begin{array}{r} \$ \quad 3,970,354 \\ \hline \text{Line 3} \end{array} \times 1,000 = \text{A9. } \boxed{26.632 \quad 0.000}$$

Mill Levy (round to 3 decimals)

<sup>7</sup> If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

<sup>8</sup> The values of these properties are "excluded" from the "5.5%" limit, according to 29-1-301(1)(a) C.R.S.

<sup>9</sup> This revenue is the amount that the jurisdiction theoretically would have received had those "excluded" or "growth" properties been on the tax roll in the previous year.

<sup>10</sup> This is the "5.5%" increase allowed in 29-1-301(1), C.R.S.

<sup>11</sup> This figure can be used if an election was held to increase property tax revenue above the "5.5%" limit.

<sup>12</sup> Rounded to the nearest whole dollar, this is the "5.5%" statutory property tax revenue limit.

<sup>13</sup> DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

**Steps to calculate the TABOR Limit (refer to numbered lines on page one):<sup>14</sup>**

**B. TABOR “Local Growth” Percentage**

**B1. Determine net growth valuation:**

$$\frac{\$ 486,027}{\text{Lines 11+12+13+14+15+16}} - \frac{\$ 0}{\text{Lines 17+18+19}} = \frac{\$ 486,027}{\text{Net Growth Value}}$$

**B2. Determine the (theoretical) valuation of property which was on the tax roll last year:**

$$\frac{\$ 37,429,468}{\text{Line 10}} - \frac{\$ 486,027}{\text{Line B1}} = \frac{\$ 36,943,411}{\text{Net Growth Value}}$$

**B3. Determine the rate of “local growth”:**

$$\frac{\$ 486,027}{\text{Line B1}} \div \frac{\$ 36,943,441}{\text{Line B2}} = \frac{.013156}{\text{Local Growth Rate (round to 6 decimal places)}}$$

**B4. Calculate the percentage of “local growth”:**

$$\frac{.013156}{\text{Line B3}} \times 100 = \frac{1.316}{\text{(round to 2 decimal places)}}$$

**C. TABOR Property Tax Revenue Limit**

**C1. Calculate the growth in property tax revenue allowed:**

$$\frac{\$ 95,604}{\text{Line 2}^{15}} \times \frac{1.316 + 3.7 = 5.016\%}{\text{Line B4 + line 20}} = \frac{\$ 4,795.50}{\text{Increase allowed}}$$

**C2. Calculate the TABOR property tax revenue limit:**

$$\frac{\$ 95,604}{\text{Line 2}} + \frac{\$ 4,795.50}{\text{Line C1}} = \frac{\$ 100,399.50}{\text{TABOR Property Tax Revenue Limit}}$$

**C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):**

$$\left[ \frac{\$ 100,399.50}{\text{Line C2}} \div \frac{\$ 3,970,354}{\text{Line 3}} \right] \times 1,000 = \frac{25.287 \quad 0.000}{\text{Mill Levy (round to 3 decimal places)}}$$

**D. Which One To Use?** There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

**NOTE:** TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

<sup>14</sup> This section is offered as a guideline only. The Division is required by law to enforce the “5.5%” limit, but does not have any authority to define or enforce any of the limitations in TABOR.

<sup>15</sup> **NOTE:** For the TABOR property tax revenue limit only (Part C of this form), it may be preferable to use the actual amount levied in the previous year, ignoring footnote #2 on page 1. This is a local option. DLG staff is available to discuss the alternatives.



CERTIFICATION OF VALUATION BY
Crowley County COUNTY ASSESSOR

New Tax Entity? [ ] YES [X] NO

Date 11/30/2021

NAME OF TAX ENTITY: TOWN ORDWAY

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021

Table with 11 rows listing valuation items such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION' with corresponding dollar amounts.

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Crowley County County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021

Table with 10 rows listing actual valuation items such as 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' with corresponding dollar amounts.

† This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$38,664,046

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$42,974
\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Crowley County, Colorado.

On behalf of the Town of Ordway,  
 (taxing entity)<sup>A</sup>  
 the Board of Trustees  
 (governing body)<sup>B</sup>  
 of the Town of Ordway  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,875,571 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,875,571 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/14/2020 for budget/fiscal year 2021  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>26.698</u> mills	\$ <u>103,470</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>5.260</u> > mills	\$ < <u>20,386</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>21.438</u> mills	\$ <u>83,084</u>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<u>21.438</u> mills	\$ <u>83,084</u>

Contact person: (print) Ruth Froman Daytime phone: (719) 267-3137  
 Signed: [Signature] Title: Clerk/Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**Statutory Property Tax Revenue Limitation**  
**The "5.5%" Limit, 29-1-301, C.R.S**  
**Tax Year 2021 (Budget Year 2022)**

Calculated: 15:24 12/07/2021  
Generated: 07:26 12/09/2021  
Limit ID: 133065

**Ordway (13006/1)**

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", *not* budget years. Amounts are rounded to whole dollars.

**A1. Adjust the 2020 5.5% Revenue Limit to correct the revenue base, if necessary:**

A1a. The 2020 Revenue Limit [\$83,086] + 2019 Amount Over Limit [\$12,518] = \$95,604

A1b. The lesser of Line A1a [\$95,604] or the 2020 Certified Gross General Operating Revenue [\$103,470]

A1c. Line A1b [\$95,604] + 2020 Omitted Revenue, if any [\$0]

= A1.

**A2. Calculate the 2020 Tax Rate, based on the adjusted tax base:**

Adjusted 2020 Revenue Base [\$95,604] + 2020 Net Assessed Value [\$3,875,571]

= A2.

**A3. Total the assessed value of all the 2021 "growth" properties:**

Annexation or Inclusion [\$0] + New Construction [\$34,751] + Increased Production of Producing Mine [\$0]<sup>1</sup>

+ Previously Exempt Federal Property [\$0]<sup>1</sup> + New Primary Oil & Gas Production [\$0]<sup>1</sup>

= A3.

**A4. Calculate the revenue that the "growth" properties would have generated in 2020:**

Line A3 [\$34,751] x Line A2 [0.024668]

= A4.

**A5. Expand the Revenue Base by "revenue" from "growth" properties:**

Line A1 [\$95,604] + Line A4 [\$857]

= A5.

**A6. Increase the Expanded Revenue Base by allowable amounts:**

A6a. The greater of 5.5% of Line A5 [\$5,305] or \$0 = \$5,305

A6b. Line A5 [\$96,461] + Line A6a [\$5,305] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]

= A6.

**A7. 2021 Revenue Limit:**

Line A6 [\$101,767] - 2021 Omitted Property Revenue [\$0]

= A7.

**A8. Adjust 2021 Revenue Limit by amount levied over the limit in 2020:**

Line A7 [\$101,767] - 2020 Amount Over Limit [\$0]

= A8.\*

\* THE ALLOWED REVENUE OF A8 DOES NOT TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY TO YOUR PROPERTY TAX REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPERTY TAX REVENUE LIMIT, OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION. THE PROPERTY TAX LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATIONS FOR COMPARISON TO THE "5.5%" LIMIT.

<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

**The formula to calculate a Mill Levy is:**

Mill Levy =  $\frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000$

<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.

Town of Ordway  
Attn: Budget Officer  
232 Main Street  
Ordway, CO 81063

If you need assistance, please contact  
the Division of Local Government:  
[www.dola.colorado.gov/dlg/ta/budgeting/](http://www.dola.colorado.gov/dlg/ta/budgeting/)

Phone: (303) 864-7720

Fax: (303) 864-7759

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted	Abatement / Refund <sup>1</sup>
Crowley	\$3,875,571	\$3,970,354	\$0	\$34,751	\$0	\$0

County	Increased Mine	New Primary Oil & Gas	Previously Exempt	Assessor Certification	Certification Received	Certification of Valuation
Crowley	\$0	\$0	\$0	NOV 30	12/07/21	#127843
<b>Certified/Approved: <sup>3</sup></b>	\$0	\$0	\$0			

<sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

<sup>3</sup> These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.