Resolution 2021-09

ADOPTION OF THE 2022 BUDGET

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the Town of Ordway, Colorado, for the calendar year, beginning on the first day of January, 2022, and ending on the last day of December, 2022.

WHEREAS, the Board of Trustees of the Town of Ordway has appointed Karen Gates, Town Clerk, to prepare and submit proposed budget to said governing body at the proper time; and

WHEREAS, upon due and proper notice, published or posted in accordance with law, said proposed budget was open for inspection by the public at the designated place, Town Hall, and a public hearing was held on December 27, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

The estimated revenues and expenditures for each fund are as follows:

GENERAL FUND

General Government	\$ 22,160.00
Taxes	\$276,925.00
Licenses	\$ 5,775.00
Intergovernmental	\$ 7,000.00
Charges for Services	<u>\$ 15,000.00</u>
Total Revenue	\$326,860.00
General Government	\$287,215.00
Law Enforcement	\$ 31,850.00
Fire Department	<u>\$ 7,795.00</u>
Total Expenditures	\$326,860.00

Total Revenue	\$326,860.00
Total Expenditures	\$326,860.00
	s non

STREET FUND

Taxes	\$176,125.00
Intergovernmental	<u>\$ 5,563.00</u>
Total Revenue	\$181,688.00
General Government	\$ 31,850.00
Law Enforcement	\$132,175.00
Total Expenditures	\$164,025.00

Total Revenues	\$181,688.00
Total Expenditure	\$164,025.00
To Fund Balance	\$ 16,125.00

CONSERVATION TRUST FUND

\$	9,500.00
\$_	100.00
\$	9,600.00
	\$_

General Government	\$ 2,000.00
Total Expenditures	\$ 2,000.00

Total Revenue	\$ 9,600.00
Total Expenditures	\$ 2,000.00
To Fund Balance	7,600.00

LIBRARY FUND

General Government	\$ 11,500.00
Intergovernmental	\$ 8,810.00
Total Revenues	\$ 20.310.00

General Government	\$ 20,310.00
Total Expenditures	\$ 20 310 00

Total Revenues	\$	20,310.00
Total Expenditures	\$	20,310.00
	S	0.00

WATER FUND

Charges for Services	\$288,000.00
Other Revenue	\$104,000.00
Total Revenue	\$392,000.00

General Government	\$310,360.00
Total Expenditures	\$310,360.00

Total Revenues	\$392,000.00
Total Expenditures	\$310,360.00
	81,640.00

SEWER FUND

Charges for Services	\$120,000.00
Total Revenue	\$120,000.00

General Government	\$120,000.00
Total Expenditures	\$120,000,00

Total Revenue	\$120,000.00
Total Expenditures	\$120,000.00
	\$ 0.0

SANITATION FUND

Charges for Services	\$151,500.00
Total Revenue	\$151,500.00

General Government	\$151,500.00
Total Expenditures	\$151,500.00

Total Revenue	\$151,500.00
Total Expenditures	\$151,500.00
	0.00

WHEREAS, the budget as submitted, amended and herein above summarized by fund, hereby is approved and adopted as the budget for the Town of Ordway for the year stated above; and

WHEREAS, the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made part of the public records of the Town of Ordway.

Passed and adopted this 27th day of December, 2021.

ren Gates, Town Clerk Gerald Barber, M

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· PP * VASAANAA MARKANI AMBAN	1000 by the black of the first	Budget 2022	The state of the s
		General Fund	A decommendation of the second
TO COMMENT CONTROL OF THE PROPERTY OF THE PROP	Expense Re	Revenue	
Rental Income-Fire Department Building		\$7,300.00	
Cigarette Tax Revenues-DOR		\$800.00	- The state of the
Franchise Tax		\$45,000.00	The second secon
Property Tax Revenues		\$5,565.00	
Sales Tax Revenues-DOR	WALLOWS A TO STANDARD A TO STA	\$141,125.00	
Use Tax Revenues	AND A STATE OF THE	\$30,000.00	The state of the s
Building Permits		\$7,000.00	
Dog Licenses		\$200.00	Top or a constraint and the cons
MMJ State Sales Tax		\$60,000.00	
Liquor Licenses		\$575.00	70. OF THE STATE O
Cemetery Opening/Closing		\$6,125.00	1 (V)
Cemetery Plot Sales		\$3,150.00	100 C C C C C C C C C C C C C C C C C C
Charges for Services-OWR		\$15,000.00	
MMJ Application Fee		\$5,000.00	The state of the s
Copies		\$20,00	NA CAMPAN MANAGEMENT AND
45/ Retirement)	\$5,000.00	the annual state of the state o	
Health Insurance	\$32,000.00	delete and the second s	The control of the co
Life Insurance	\$450.00	Add	And the state of t
Unemployment	\$350.00	William William Control of the Contr	
Worker's Compensation	\$6,500.00		manus
Attorney Fees	\$9,500.00	manuformation of the state of t	
Audit Cleaning Supplies	\$5,400.00	5 - 17 - 17 - 18 - 18 - 18 - 18 - 18 - 18	The second secon
Contract Services	00 000 025	Marie de la companya	The second secon
Electricity	\$3,500.00	rms 'n Adda-da-Ad-Ad-Ad-Ad-Ad-Ad-Ad-Ad-Ad-Ad-Ad-Ad-Ad-	THE PROPERTY OF THE PROPERTY O
Employee Relations	\$100.00		The state of the s
Insurance	\$7,900.00		
Membership	\$1,000.00		ar was in some and a second and
Natural Gas	\$1,200.00		1 THE TOTAL THE TAX TH
Office Supplies	\$1,000.00	- de de la companya del companya de la companya del companya de la companya del la companya de la companya de la companya del la companya de la companya del la companya	2011-1000 - 1111-1011-1111-1111-1111-111
Operating Supplies	\$2,500.00	The state of the s	
Postage	\$1,000.00	The second secon	
Property Taxes	\$130.00	49 TO 100	VARIOTATION OF THE PARTY OF THE
Public Relations	\$400.00		THE PROPERTY OF THE PROPERTY O
Rental Property Expenses	\$1,000.00	Complete and the control of the cont	The second secon
Publicity/Legal Notices	\$1,000.00	· Washington and the control of the	
:elephone	\$1,000.00	MAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	Admin 1 Tradition commonwealth and the second secon
Training	\$500.00	The state of the s	
Recycling Pickup	\$2,000.00	TOTAL TOTAL CONTRACT OF THE CO	a. AV 1/2 / / A
Operating Supplies	\$400.00		
Dispatch Services	\$4,950.00	ATTENDATION OF THE PROPERTY OF	· · · · · · · · · · · · · · · · · · ·
Law Enforcement Contract	\$26,900.00	OPTERMINAL VIAMA AND AND AND AND AND AND AND AND AND AN	
Code Enforcement Officer	\$13,100.00		MARTIN (A MININ A MINI
Electricity	\$2,600.00	Address	
Firefighter Service	\$1,295.00		WANGER MAKENDAMAN TO A A C C C C C A AMBRET AND A C C C C C C C C C C C C C C C C C C
FPPA	\$1,500.00		
Maintenance & Repairs-Fire Department Equipment	\$5,000.00		
Salaries & Wages	\$66,585.00)	y
Gas/Oil	\$700.00		
IOTAL	\$326,860.00	\$326,860.00	

	Bud	Budget 2022	
	Conserva	Conservation Trust Fund	nd
	Expense	Revenue	
CTF Funds			
Interest Income			\$100.00
Contingencies	\$7,600.00		
Repairs and Maintenance	\$2,000.00		
Total	\$9,600.00		\$9,600.00

ALL MARKET LINE AT THE PROPERTY NAMED AND ADDRESS OF THE PROPERTY OF THE PROPE		The state of the s	
	Budget 2022	: 2022	
Approximation (as in the property of the control of	Street Fund	Fund	THE THE ANNUAL PROPERTY OF THE
	Expense Rev	Revenue	
Sales Tax Revenue		\$141,125.00	A CONTRACTOR OF THE CONTRACTOR
Property Tax Revenue		\$5,563.00	day of the latest section of the latest sect
Highway Users Fund	200	\$35,000.00	A traffic A commenced on the control of the control
Worker's Compensation	\$5,000.00		À:
Audit	\$5,400.00		
Chemicals	\$6,000.00	To proper the second se	AN TO THE PARTY OF THE CONTRACT OF THE PARTY
Clothing Allowance	\$300.00		Property Company Communication (Communication Communication Communicatio
Contract Services	\$4,000.00	On the state of th	The state of the s
Dispatch Services	\$4,950.00	;	
Electricity	\$1,600.00		
Electricity-Street Lights	\$8,500.00		
Employee Relations	\$100.00		1
Gas/Oil	\$3,000.00		
Insurance	\$400.00		
Interest Expense	\$500.00		
Law Enforcement Contract	\$26,900.00		
Backhoe Loan Payment	\$3,300.00		
Natural Gas	\$450.00		
Operating Supplies	\$2,500.00		
Postage	\$100.00		
Repairs and Maintenance	\$6,000.00		
Salaries and Wages	\$62,000.00		
Shop Expenses	\$1,000.00		
Telephone	\$1,100.00		
Training	\$300.00		
Travel Expense	\$500.00		
Treasurer's Fee	\$1,500.00		
Weed Control	\$2,500.00		
Contingencies	\$16,125.00		
Total	\$164,025.00	\$181,688.00	

		Budget 2022	2		
		Water			
VIII. I WAS I MONTH AND	Expense Re	Revenue		and Advanced the control of the cont	
Charges for Services		\$288,000.00	- 1		managed of the second s
Tank Sales		\$1,000.00			
Tap Fees	TOTAL STATE OF THE	\$5,000.00			popular to a supplier to a sup
Lease of Water Shares		\$98,000.00			The state of the s
Worker's Compensation	\$2,500.00			The state of the s	
Audit	\$6,000.00	The state of the s		The state of the s	
Clothing Allowance	\$300.00	10000 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
Contract Services	\$15,000.00	der der dage dem er der entderen er en er	770074		the desired and the second sec
Electricity	\$11,000.00				- Committee of the comm
New Equipment	\$30,000,00	And delication and the second			
Employee Relations	\$100.00	TO THE		And the state of t	WAA A CANADA AND AND AND AND AND AND AND AND AN
Gas/Oil	\$4,000.00		regermanoperation () to 1 de la capación de la cap		Tabular (Anthonormus Inconoporation Cross III)
Insurance	\$8,000.00		3.00		* * * * * * * * * * * * * * * * * * *
Interest Expense	\$500.00	THE PROPERTY OF THE PROPERTY O			40000 · · · · · · · · · · · · · · · · ·
Lab Analysis	\$1,250.00	To Consider the Constitution of the Constituti	5.00 A. M.		
Backhoe Loan Payment	\$3,250.00	300000000000000000000000000000000000000	The state of the s	The challenge half of the challenge and the chal	-
Water Loan	\$13,000.00		700000000000000000000000000000000000000		Annual management of a second of the second
Membership and Dues	\$360.00				de DANAMENT
Natural Gas	\$200.00			30.00	
Office Supplies	\$100.00				4 44 Management (1997)
Operating Supplies	\$25,000.00				
Postage	\$1,500.00				
Publicity/Legal Notices	\$600.00				
Repairs and Maintenance	\$20,000.00				
Salaries and Wages	\$95,000.00				ADDRESS OF THE PROPERTY OF THE
Seasonal Employment Wages	\$8,000.00				
Shop Expenses	\$1,000.00				The contract of the contract o
Telephone	\$2,500.00				
Training	\$200.00				
Water Acquisition & Storage	\$3,000.00	TOTAL		1	
Water Purchases	\$45,000.00		and the second s		5 de la companya de l
Contingency Expenses	\$81,640.00				The Control of the State of the
Water Stock Assessment	\$13,000.00				
Totals	\$392,000.00	\$392,000.00			

		Budg	Budget 2022				
the such suspense of the suspense of the such suspense of the suspense		Ş	Sewer				
	Expense	Revenue	Annual Control of the			And the Control of th	10 10 10 10 10 10 10 10 10 10 10 10 10 1
Charges for Services		\$120,000.00					
Audit	\$6,000.00			- The state of the	A data	- Mademan - Mademan	
Contract Services	\$10,400.00	TO THE RESIDENCE OF THE		And the state of t			
Electricity	\$500.00			M. T. A. C.			
Employee Relations	\$100.00			A Committee of Com			4
Gas/Oil	\$500.00		man and the second and the second	William William William Co. C. And March			1
Insurance	\$2,500.00		Annual Control of Cont			1	age or grant to the control of the c
Interest Expense	\$1,000.00						
Backhoe Loan Payment	\$4,000.00						
Sewer Loan Payment	\$46,000.00						
Natural Gas	\$200.00						
Operating Supplies	\$1,500.00						
Postage	\$500.00						
Repairs and Maitnenance	\$2,500.00				3		
Salaries and Wages	\$32,000.00				And the second s		
Sewer Cleaning	\$10,000.00						and Appear of the Section of the Sec
Shop Expenses	\$1,000.00	The state of the s	### AP (###AP# ##, = = AAA*** = = 1 * WinAssAnsmaalsAnsmaassassassassassassassassassassassassa		manager and set of all managers statements or or or of	** 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	ā.
Telephone	\$1,300.00			200	V.	A. A.	
Total	\$120,000.00	\$120,000.00					

The second secon	A Commission of the Commission		Sanitation
The second secon	Expense	Revenue	
Charges for Services	TOO TOO TOO TO THE TOO	\$150,000.00	WARTER IN CONCERNING AND ADMINISTRATION OF THE PROPERTY OF THE
Trash Load Dumping	T-CARRAMAN FEMALA ABABA	\$1,500.00	
Worker's Compensation	\$750.00		
Audit	\$6,000.00		
Clothing Allowance	\$300.00		**************************************
Contract Services	\$120,000.00		
Contract Services/Recycling	\$2,000.00		manusa manusa manusa (1970-1974) (1970-197
Gas/Oil	\$200.00		The second secon
Insurance	\$2,000.00		
Backhoe Loan Payment	\$550.00		And and a second
Natural Gas	\$150.00		
Postage	\$500.00		Todayardorum and in the state of the state o
Salaries and Wages	\$17,000.00		The state of the s
Shop Expenses	\$650.00		
Telephone	\$1,400.00		
Total	\$151,500.00	\$151,500.00	the state of the s

		Budget 2022	2022	
		Library		
	Expense	The desired desired and the de	Revenue	tab data se
Colorado State Grant for Public Libraries	A A A A A A A A A A A A A A A A A A A		\$5,500.00	Territory of Arthonor September of Territory (1999 September 1997) and the september of Arthonor September of Territory (1997) and the september o
American Rescue Plan Act Funds			\$6,000.00	
Fund Reserves	The Control of Control		\$8,810.00	The state of the s
Librarian Salary		\$14,369.00	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Medicare		\$135.00		
Social Security		\$934.00	· · · · · · · · · · · · · · · · · · ·	
Unemployment		\$46.00		
Worker's Compensation Insurance		\$16.00		
Contract Services-AspenCat		\$1,200.00		
Library Media		\$3,100.00	THE TRANSPORT AND ADMINISTRATION OF THE PROPERTY OF THE PROPER	
Phone		\$360.00		
Contingencies		\$150.00		
Total		\$20,310.00	\$20,310.00	

Resolution 2021-08

To Establish the Mill Levy for 2022

A Resolution entitled "A Resolution for the Mill Levy on each dollar worth of property as per the assessed value thereof as shown by the Assessor of Crowley County for the fiscal year of 2022 as fixed by the Board of equalization."

Be it ordained by the Board of Trustees of the town of Ordway, Colorado:

Section 1: That there be and is hereby levied upon each dollar worth of property within the corporate limits of the Town of Ordway for the purpose of defraying the necessary expenses and paying all expenses of the said Town for the fiscal year beginning January 1, 2022 for a total of 25.287 mills on each dollar worth of property as per assessed value thereon as shown by the return of the Assessor of Crowley County for 2021, fixed by the Board of Equalization.

WHEREAS, the budget remains in balance, as required by law:

Passed and adopted and ordered published this day of December 13, 2021.

Saul Rossell, Treasurer

Gerald Barber, Mayor

Karen Gates Plerk

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of		C	rowley County			, Color	ado.
On behalf of the		Tow	n of Ordway				
the			xing entity) ^A d of Trustees				
of the		(go Tov	overning body) ^B vn of Ordway			1000	
11.11.11.11.11.11.11.11.11.11.11.11.11.		(loc	al government) ^C			*****	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:	\$	ROSS ^D as	sessed valuation, Lin	3,970,354	ation of Va	duation Form DLG	57 ^E)
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be	\$			3,970,354			
calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/13/2021	US	SE VALU	essed valuation, Line E FROM FINAL C BY ASSESSOR N Oudget/fiscal y	ERTIFICATION O LATER THA	OF VAL	UATION PROVI	57) DED
(no later than Dec. 15) (mm/dd/yyyy)	(U/Selections)				(уууу)		
PURPOSE (see end notes for definitions and examples)			LEVY ²]	REVENUE ²	
1. General Operating Expenses ^H			26.698	mills	\$	106,000.51	
 <minus> Temporary General Property Tax Temporary Mill Levy Rate Reduction¹</minus> 	x Cred	lit/	< 1.411	> mills	<u>\$ < </u>	5,602.17	>
SUBTOTAL FOR GENERAL OPERAT	ING:		25.287	mills	\$	100,398.34	
3. General Obligation Bonds and Interest ^J				mills	\$		
4. Contractual Obligations ^K			·	mills	\$	1074-00-	
5. Capital Expenditures ^L				mills	\$		
6. Refunds/Abatements ^M				mills	\$		
7. Other ^N (specify):	····			mills	\$		
***************************************		<u>-</u>		mills	<u>\$</u>		
TOTAL: Sum of Gener	al Operat	ting o.7	25.287	mills	\[\]	100,398.34	
Contact person: (print) Saul Rossell	1		Daytime phone: (⁷¹⁹)	267	′-3134	. —
Signed:	/		Title:		Treasur	er	
Include one copy of this tax entity's completed form when filing Division of Local Government (DLG), Room 521, 1313 Sherme	g the loc in Street	al goveri t. Denver	ment's budget by . . CO 80203 Oues	January 31st, petions? Call DL	er 29-1-13 G at (303	13 C.R.S., with th	e

Page 1 of 4

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. (Note for <u>multi-county</u> entities: If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

Data required for the "5.5%" calculation (assessed valuations certified by assessor):							
1.	Previous year's net total assessed valuation ¹	\$	3,875,571				
2.	Previous year's revenue ²	\$	95,604				
3.	Current year's total net assessed valuation	\$	3,970,354				
4.	Current year's increases in valuation due to annexations or inclusions, if any	\$	0				
5.	Current year increase in valuation due to new construction, if any	\$	34,751				
5.	Total current year increase in valuation due to other excluded property ³	\$	0				
7.	"Omitted Property Revenue" from current year CV	\$	0				
3.	"Omitted Property Revenue" from previous year CV	\$	0				
€.	Current year's "unauthorized excess revenue," if any	\$	0				
Data required for the TABOR calculations (actual valuations certified by assessor):							
0.	Total actual value of all real property	\$	27 420 460				
		Ψ	37,429,468				
1.	Construction of taxable real property	\$	486,027				
	* - ·	<u>\$</u> \$					
2.	Construction of taxable real property	***************************************	486,027				
2.	Construction of taxable real property Annexations/Inclusions	\$	486,027 0				
2. 3. 4.	Construction of taxable real property Annexations/Inclusions Increase in mining production	\$	486,027 0 0				
2. 3. 4. 5.	Construction of taxable real property Annexations/Inclusions Increase in mining production Previously exempt property	\$ \$	486,027 0 0 0				
1. 2. 3. 4. 5. 6.	Construction of taxable real property Annexations/Inclusions Increase in mining production Previously exempt property Oil or gas production from new wells	\$ \$ \$	486,027 0 0 0 0				
2. 3. 4. 5.	Construction of taxable real property Annexations/Inclusions Increase in mining production Previously exempt property Oil or gas production from new wells Taxable property omitted (from current year's CV)	\$ \$ \$ \$	486,027 0 0 0 0 0				

20. Inflation 3.7 % (The U.S. Bureau of Labor Statistics (http://www.bls.gov/cpi/home.htm) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts of this inflation figure may be obtained by contacting the Dept. of Local Affairs (DOLA) at (303) 866-2156. or at www.dola.colorado.gov)

¹ There will be a difference between net assessed valuation and gross assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the jurisdiction.

² For the "5.5%" limit <u>only</u> (Part A of this Form), this is the <u>lesser</u> of: (a) the total amount of dollars <u>levied</u> for general operating purposes on the <u>net assessed valuation</u> <u>before</u> deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or (b) last year's "5.5%" revenue limit.

³ Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government [forms can be found in the Financial Management Manual, published by/on the State Auditor's Office web page or contact the Division of Local Government].

⁴ Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as "taxes collected last year on omitted property as of Aug. 1."

⁵ This figure is available on the CV that you received from the assessor last year.

⁶ This applies only if an "Order" to reduce the property tax revenue was issued to the government in the spring of the current year by the Division of Local Government, pursuant to 29-1-301(6), C.R.S.

	95,604	+	\$ O	e revenue base, if	$= A1. \boxed{\$}$	95,604
	Lîne 2		Line 8	3		Adjusted property tax revenue t
Cal	culate the previous	s vear [†] s ta	v rate based un	on the adjusted ver	zeniza hocas	
S	95,604	s year s ta.	\$ 3,875,5		= A2.	.024668
<u> </u>	Line A1		Line 1		*** ****	Adjusted Tax Rate ⁷
	Zino / t j		Line			(round to 6 decimal places)
Tot	al the assessed val	nation of a	II the assument as		8	(round to o decimal places)
\$	0	uanon o, a	\$ 34,75		erties.	
	Line 4	- '	Line 5			
\$	0				= A3. \[\\$	34,751
	Line 6				-	Total "growth" properties9
						Section bighting
Cal	culate the revenue	that "grov	th" properties	would have genera	ited:	
\$	34,751	_ X	.02466		= A4. \$	857.24
	Line A3		Line A	2	R	Revenue from "growth" proper
m	لا منائد منائد مناه المسم	1	77 1 1 1 1 1 1		,,	
	and the adjusted re					
S	96,461.24	+	\$ 857.2		= A5. \$	96,461.24
	T. and A. I		* *	,		
	Line A1		Line A	4		Expanded revenue base
						Expanded revenue base
[ncr	ease the Expanded		Base (Line A5)	by allowable amo	ounts:	Expanded revenue base
[ncr	ease the Expanded 96,461.24	l Revenue X		by allowable amo	ounts:	Expanded revenue base
[ncr	ease the Expanded		Base (Line A5)	by allowable amo	ounts:	Expanded revenue base
ner \$	ease the Expanded 96,461.24	X	Base (Line A5)	by allowable amo		
ner \$	ease the Expanded 96,461.24 Line A5	_ X _ +	Base (Line A5) 1.055 ¹	by allowable amo	= A6. \$	101,766.61
incr \$	ease the Expanded 96,461.24	_ X _ +	Base (Line A5)	by allowable amo		
Incr \$ \$.G-A	ease the Expanded 96,461.24 Line A5 pproved Revenue Incr	+ + vo	Base (Line A5) 1.055¹ \$ ter-Approved Revo	by allowable amo		101,766.61
Incr \$ \$ G-A	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%"	+ + vo	Base (Line A5) 1.055¹ \$ ter-Approved Revo	by allowable amo	= A6. [\$	101,766.61 Increased Revenue Base
ner \$ \$ G-A	ease the Expanded 96,461.24 Line A5 pproved Revenue Incr	+ + vo	Base (Line A5) 1.055 ¹ \$ ter-Approved Reve	by allowable amo	= A6. \[\$ = A7. \[\$	101,766.61 Increased Revenue Base 101,766.61
Incr \$ \$ G-A	ease the Expanded 96,461.24 Line A5 pproved Revenue Incrent Year's "5.5%" 101,766.61	+ + vo	Base (Line A5) 1.055 ¹ \$ oter-Approved Revolution: S 0	by allowable amo	= A6. \[\$ = A7. \[\$	101,766.61 Increased Revenue Base 101,766.61
[ner \$ \$ G-A Cun	ease the Expanded 96,461.24 Line A5 pproved Revenue Incrent Year's "5.5%" 101,766.61 Line A6	+ vease Vo	Base (Line A5) 1.055¹ \$ ster-Approved Revolution: \$ 0 Line 7	by allowable amo	= A6. \$ = A7. \$ Cur	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L
s \$ G-A Cun	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's	+ vease Vo	Base (Line A5) 1.055 ¹ \$ oter-Approved Revolution Limit: S O Line 7	by allowable amo	= A6. \$ = A7. \$ Cur ied over the	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L
finer \$ \$ G-A Curi	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's 101,766.61	+ vease Vo	S ter-Approved Reve Limit: S Line 7 Revenue Limit by 0	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L limit in the previous year
Incr \$ \$.G-A Curn \$	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's	+ vease Vo	Base (Line A5) 1.055 ¹ \$ oter-Approved Revolution Limit: S O Line 7	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$ Rec	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L limit in the previous year 101,766.61 duced Current Year's "5.5%" L
finer \$ \$ G-A Curi	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's 101,766.61	+ vease Vo	S ter-Approved Reve Limit: S Line 7 Revenue Limit by 0	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$ Rec	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L limit in the previous year 101,766.61 luced Current Year's "5.5%" L his is the maximum allowed to
Incr \$ \$.G-A Curn \$	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's 101,766.61	+ vease Vo	S ter-Approved Reve Limit: S Line 7 Revenue Limit by 0	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$ Rec	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L limit in the previous year 101,766.61 duced Current Year's "5.5%" L
\$ SG-A Cum S Red \$	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's 101,766.61 Line A7	Tease Vo	Base (Line A5) 1.055 \$ ter-Approved Reverse Limit: \$ Chine 7 Revenue Limit I: \$ Chine 9	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$ Rec	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue L limit in the previous year 101,766.61 duced Current Year's "5.5%" L his is the maximum allowed to levied this year ¹³
\$ SG-ACUm \$ Red \$ Calc	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's 101,766.61 Line A7	Tease Vo	Solution A5) 1.055 ¹ Solution A5) Ster-Approved Revolution Limit: SOLine 7 Revenue Limit by Line 9 Line 9	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$ Rec Ti the Limit (Lir	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue Limit in the previous year 101,766.61 duced Current Year's "5.5%" Limit is the maximum allowed to levied this year ¹³ ne A8):
\$ \$.G-A Cum \$ Red	ease the Expanded 96,461.24 Line A5 pproved Revenue Incremt Year's "5.5%" 101,766.61 Line A6 ace Current Year's 101,766.61 Line A7	Tease Vo	Base (Line A5) 1.055 \$ ter-Approved Reverse Limit: \$ Chine 7 Revenue Limit I: \$ Chine 9	by allowable amo	= A6. \$ = A7. \$ Cur ied over the = A8. \$ Rec	101,766.61 Increased Revenue Base 101,766.61 rent Year's "5.5%" Revenue Limit in the previous year 101,766.61 duced Current Year's "5.5%" Levis is the maximum allowed to levied this year ¹³

⁷ If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

The values of these properties are "excluded" from the "5.5%" limit, according to 29-1-301(1)(a) C.R.S.

⁹ This revenue is the amount that the jurisdiction theoretically would have received had those "excluded" or "growth" properties been on the tax roll in the previous year.

¹⁰ This is the "5.5%" increase allowed in 29-1-301(1), C.R.S.

¹¹ This figure can be used if an election was held to increase property tax revenue above the "5.5%" limit.

¹² Rounded to the nearest whole dollar, this is the "5.5%" statutory property tax revenue limit.

¹³ DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

Steps to calculate the TABOR Limit (refer to numbered lines on page one):14

B. TABOR "Local Growth" Percentage

B1. Determine net growth valuation:

B2. Determine the (theoretical) valuation of property which was on the tax roll last year:

B3. Determine the rate of "local growth":

B4. Calculate the percentage of "local growth":

C. TABOR Property Tax Revenue Limit

C1. Calculate the growth in property tax revenue allowed:

$$\frac{$95,604}{$\text{Line }2^{15}}$$
 X $\frac{1.316 + 3.7 = 5.016\%}{$\text{Line B4 + line }20}$ = \$4,795.50

C2. Calculate the TABOR property tax revenue limit:

C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

D. Which One To Use? There is general agreement among practitioners that the most restrictive of the two revenue limits ("5.5%" or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year's 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

NOTE: TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.

This section is offered as a guideline only. The Division is required by law to enforce the "5.5%" limit, but does not have any authority to define or enforce any of the limitations in TABOR.

¹⁵ NOTE: For the TABOR property tax revenue limit <u>only</u> (Part C of this form), it may be preferable to use the actual amount levied in the previous year, ignoring footnote #2 on page 1. This is a local option. DLG staff is available to discuss the alternatives.

0	- T	The state of	1
Coun	V Iax	rniiiv	Code

with 39-3-119.5(3), C.R.S.

CERTIFICATION OF VALUATION BY

TYPE	LGID/SID	
DULA	LUIDOID	

New Tax Entity? YES NO

Crowley County

COUNTY ASSESSOR

Date 11/30/2021

NAME OF TAX ENTITY: TOWN ORDWAY

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACC	CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE AFFECTIVE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021	ASSE	SSOR
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 3,875,571
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$3,970,354
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$3,970,354
5.	NEW CONSTRUCTION: *	5.	\$34,751
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
‡ * ≈	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), C New Construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	to be	treated as growth in the limit
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
IN ACC ASSESS	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Crowley SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :		
	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$37,429,468
ADDI	TTIONS TO TAXABLE REAL PROPERTY		
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$486,027
3.	ANNEXATIONS/INCLUSIONS:	3.	
4.	INCREASED MINING PRODUCTION: §	4.	
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX	7.	
	WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mocurrent year's actual value can be reported as omitted property.):	st	<u> </u>
DELE	ETIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:		. \$0
¶ * §	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	real p	roperty.
	producing nines.		
IN ACC	CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCI LL ACTUAL VALUE OF ALL TAXABLE PROPERTY	HOOL	DISTRICTS: \$38,664,046

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

\$42,974

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissi	ioners ¹ of	Crowley County	, Colorado.
On behalf of the		Town of Ordway	5
		(taxing entity) ^A Board of Trustees	
the		(governing body) B	
of the		Town of Ordway	
		(local government) ^C	
Hereby officially certif to be levied against the assessed valuation of:	taxing entity's GROSS \$	3,87	75,571 The Certification of Valuation Form DLG 57 ^E)
Note: If the assessor certific		ncoss assessed valuation, Effic 2 of th	e cermication of variation form DEG 37
(AV) different than the GRC Increment Financing (TIF) A	OSS AV due to a Tax Area ^F the tax levies must be \$		75,571
calculated using the NET AV property tax revenue will be multiplied against the NET a	derived from the mill levy U	SE VALUE FROM FINAL CERTIFI	e Certification of Valuation Form DLG 57) ICATION OF VALUATION PROVIDED TER THAN DECEMBER 10
Submitted:	12/14/2020	for budget/fiscal year	2021
(no later than Dec. 15)	(mm/dd/yyyy)		(уууу)
PURPOSE (see end no	tes for definitions and examples)	LEVY ²	REVENUE ²
General Operating I	Expenses ^H	26.698	mills \$ 103,470
2. <minus> Temporar Temporary Mill Lev</minus>	ry General Property Tax Cre vy Rate Reduction ¹		mills \$ < 20,386 >
SUBTOTAL FO	R GENERAL OPERATING	21.438	mills \$83,084
3. General Obligation	Bonds and Interest ^J		mills \$
4. Contractual Obligat	ions ^K		mills \$
5. Capital Expenditure	es ^L		mills \$
6. Refunds/Abatement	ts^{M}		mills \$
7. Other ^N (specify):			mills \$
_			mills \$
7	FOTAL: Sum of General Oper	ating 21.438	mills \$83,084
Contact person: (print)	Ruth Froman	Daytime phone: (719)	267-3137
Signed:	2 Along	Title:	Clerk/Treasurer
	ity's completed form when filing the lo		ny 31st ner 29-1-113 CRS with the

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

State of Colorado Department of Local Affairs Division of Local Government

Statutory Property Tax Revenue Limitation The "5.5%" Limit, 29-1-301, C.R.S Tax Year 2021 (Budget Year 2022)

Form DLG-53 Revised 2006

Calculated: 15:24 12/07/2021 Generated: 07:26 12/09/2021 Limit ID: 133065

Ordway (13006/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2020 5.5% Revenue Limit to correct the revenue base, if necessary:		
A1a. The 2020 Revenue Limit [\$83,086] + 2019 Amount Over Limit [\$12,518] = \$95,604 A1b. The lesser of Line A1a [\$95,604] or the 2020 Certified Gross General Operating Revenue [\$103,470] A1c. Line A1b [\$95,604] + 2020 Omitted Revenue, if any [\$0]	= A1.	\$95.604
A2. Calculate the 2020 Tax Rate, based on the adjusted tax base:		
Adjusted 2020 Revenue Base [\$95,604] ÷ 2020 Net Assessed Value [\$3,875,571]	= A2.	0.024668
A3. Total the assessed value of all the 2021 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$34,751] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$34.751
A4. Calculate the revenue that the "growth" properties would have generated in 2020:		
Line A3 [\$34,751] x Line A2 [0.024668]	= A4.	\$857
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$95,604] + Line A4 [\$857]	= A5.	\$96.461
A6. Increase the Expanded Revenue Base by allowable amounts:		
A6a. The <u>greater</u> of 5.5% of Line A5 [\$5,305] or \$0 = \$5,305 A6b. Line A5 [\$96,461] + Line A6a [\$5,305] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$101.767
A7. 2021 Revenue Limit:		
Line A6 [\$101,767] - 2021 Omitted Property Revenue [\$0]	= A7.	\$101.767
A8. Adjust 2021 Revenue Limit by amount levied over the limit in 2020:		
Line A7 [\$101,767] - 2020 Amount Over Limit [\$0]	= A8.*	\$101.767
THE ALLOWED REVENUE OF AS DOES <u>NOT</u> TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY I REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPER OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATION THE "5.5%" LIMIT.	RTY TAX R	EVENUE LIMIT, PROPERTY TAX
¹ These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Di	has been vision.	made to the Division
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue		
 Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor. Rounding the mill levy up may result in revenues exceeding allowed revenue. 		
• • • • • • • • • • • • • • • • • • • •		

Town of Ordway Attn: Budget Officer 232 Main Street Ordway, CO 81063 If you need assistance, please contact the Division of Local Government; www.dola.colorado.gov/dlg/ta/budgeting/

Phone: (303) 864-7720 Fax: (303) 864-7759

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted	Abatement / Refund 1
Crowley	\$3,875,571	\$3,970,354	\$0	\$34,751	\$0	\$0

County	Increased Mine	New Primary Oil & Gas	Previously Exempt	Assessor Certification	Certification Received	Certification of Valuation
Crowley	\$0	\$0	\$0	NOV 30	12/07/21	#127843
Certified/Approved: 3	\$0	\$0	\$0			
B						

¹ When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

² These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

³ These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.