

Resolution 2024-02

ADOPTION OF THE 2024 BUDGET

A Resolution summarizing revenues and expenditures for each fund and adopting a budget for the Town of Ordway, Colorado for the calendar year, beginning on the first day of January 2024, and ending on the last day of December 2024.

WHEREAS, the Board of Trustees of the Town of Ordway has appointed Karen Gates, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, upon due and proper notice, published or posted in accordance with law, said proposed budget was open for inspection by the public at the designated place, Town Hall, and a public hearing was held on December 26, 2023, and interested taxpayers were given the opportunity to file or resister any objections to said proposed budget;

The estimated revenues and expenditures for each fund are as follows:

GENERAL FUND

Taxes	\$349,209.00
Licenses	\$8,750.00
Franchise	\$47,000.00
Rent	\$2,400.00
Interest Income	\$24,000.00
Fire Department	\$17,000.00
Charges for Services	\$22,920.00
Miscellaneous Income	<u>\$5,100.00</u>
Total Revenue	\$476,379.00
General Government	\$375,910.00
Law Enforcement	\$31,850.00
Fire Department	<u>\$7,550.00</u>
Total Expenditures	\$415,310.00
Total Revenue	\$476,379.00
Total Expenditures	<u>\$415,310.00</u>
To Fund Balance	\$61,069.00

STREET FUND

Taxes	<u>\$225,000.00</u>
Total Revenue	\$225,000.00
Law Enforcement	\$31,850.00
General Government	\$167,700.00
Contingencies	<u>\$16,125.00</u>
Total Expenditures	\$215,675.00
Total Revenues	\$225,000.00

Total Expenditures \$215,675.00
To Fund Balance \$9,325.00

CONSERVATION TRUST FUND

Conservation Trust Funds \$9,500.00
Interest Income \$100.00
Total Revenue **\$9,600.00**

General Government \$2,000.00
Total Expenditures **\$2,000.00**

Total Revenue **\$9,600.00**
Total Expenditures **\$2,000.00**
To Fund Balance **\$7,600.00**

LIBRARY FUND

Mill Levy \$16,108.00
Grants \$10,500.00
General Fund Transfer \$6,492.00
Summer Reading Donations \$500.00
Total Revenue **\$33,600.00**

Personnel \$20,306.00
Operating Expenses \$13,294.00
Total Expenditures **\$33,600.00**

Total Revenue **\$33,600.00**
Total Expenditures **\$33,600.00**
\$0

WATER FUND

Charges for Services \$300,000.00
Other Revenue \$106,700.00
Total Revenue **\$406,700.00**

Salaries \$113,000.00
Debt Services \$13,000.00
Operating & Supplies \$111,500.00
Water Expenses \$120,000.00
Legal Expenses \$1,000.00
Total Expenditures **\$358,500.00**

Total Revenues **\$406,700.00**
Total Expenditures **\$358,500.00**
To Fund Balance **\$48,200.00**

SEWER FUND

Charges for Services	\$170,000.00
Other Charges	<u>\$3,000.00</u>
Total Revenue	\$173,000.00

Debt Services	\$46,000.00
Operating & Supplies	<u>\$25,300.00</u>
Total Expenditures	\$71,300.00

Total Revenue	\$173,000.00
Total Expenditures	<u>\$71,300.00</u>
To Fund Balance	\$101,700.00

SANITATION FUND

Charges for Services	\$177,000.00
Other Charges	<u>\$76,600.00</u>
Total Revenue	\$253,600.00

Operating & Supplies	<u>\$204,500.00</u>
Total Expenditures	\$204,500.00

Total Revenue	\$253,600.00
Total Expenditures	<u>\$204,500.00</u>
To Fund Balance	\$49,100.00

WHEREAS, the budget as submitted, amended and herein above summarized by fund, hereby is approved and adopted as the budget for the Town of Ordway for the year stated above.

WHEREAS, the budget hereby approved and adopted shall be signed by the Mayor and the Treasurer and made part of the public records of the Town of Ordway.

Passed and adopted, the 29th day of January, 2024.



Karen Gates, Town Administrator



Gerald Barber, Mayor